

--PRESS RELEASE--
December 28, 2007
Oxnard CA.

FileYourTaxes.com
Alternative Minimum Tax (AMT) Announcement

Subsequent to the Internal Revenue Service (IRS) announcement yesterday, Atilla Taluy indicated that **FileYourTaxes.com** OnLine tax offering will conform to the IRS schedule without delays, offering the most of the used forms at the beginning bell of the season.

Atilla said "The American taxpayers claiming most of the refundable credits will be minimally effected with the delays due to IRS' limitation of the acceptance of certain forms. The universe of taxpayers involved is estimated to be approximately 3.5 Million in the earlier month of the season. On the other hand, a mitigating approach exists: The anticipated delaying effect for the "short form" filers claiming Child and Dependent Care credits may be eliminated by Taxpayers filing their taxes on a "long form", OnLine at **FileYourTaxes.com** at no additional cost. Approximately, 1 Million taxpayers may benefit by using this approach, potentially reducing the total effected number. Education Credits, unless can be claimed as a Tuition Expense adjustment, still will remain an obstacle to filing for many until February 11, 2008, at which time the IRS indicated that will accept all forms."

Atilla continued that "Whether the return is filed on paper or electronically (eFile), the forms accepted will not change. The IRS transcribes the data received on a paper return by hand and feeds it to the same computers that process the eFiled returns. Therefore, it is even possible that the eFiled returns will be processed prior to one that is filed on paper and has to be transcribed. Couple this with the inherent advantage of speed in delivery of refunds of eFiled returns, the paper return based refunds may even take longer period than usual. "

Atilla pointed out that alternatives also exist. "If a taxpayer is effected by one of these unfileable forms, the return can be eFiled when the forms are allowed by the IRS. On the other hand, if the taxpayer needs to claim part of the refund right away, the return can be eFiled once the season opens which is estimated to be January 11, 2008, and amended later. **FileYourTaxes.com** provides the utility to amend a return that was previously eFiled by our system. All amendments have to be submitted to the IRS on paper." Atilla Continued to reassure the taxpayers by saying, "As a pioneer of the OnLine return construction and eFiling, **FileYourTaxes.com** will do everything humanly possible to make this turbulent and late starting tax season as smooth as others of the last decade for all the American taxpayers OnLine."

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