

Schedule **CG**

Wisconsin
Department of Revenue

**Income Tax Deferral of
Long-Term Capital Gain**

Include with Wisconsin Form 1 or 1NPR

2023

Your name	Your social security number
Spouse's name if filing a joint return	Spouse's social security number

1 Date asset sold that generated the long-term capital gain **1**

2 Description of asset sold _____

3 Amount of long-term capital gain on sale of the asset **3** _____ .00

4 Date of investment in a qualified Wisconsin business **4**

4a Type of investment (check one) Stock purchase Partnership interest LLC membership
 Other (explain) _____

5 Fill in the name and FEIN of the qualified Wisconsin business
Entity Name _____
FEIN _____

6 Amount of long-term capital gain from line 3 invested in the qualified Wisconsin business **6** _____ .00

7 Amount of investment from line 6 being deferred **7** _____ .00

8 Basis of investment in the qualified Wisconsin business
(Line 6 less the amount on line 7) **8** _____ .00

Instructions for Schedule CG

Purpose of Schedule CG

Schedule CG must be completed by individuals who are not declaring income from a long-term capital gain on their 2023 Wisconsin income tax return (Schedule WD) because they have reinvested the capital gain.

Wisconsin law provides that the long-term capital gain may be deferred when the gain is reinvested in a qualified Wisconsin business.

Who may claim the deferral of gain

The deferral of gain may be claimed by an individual, including an individual partner of a partnership, member of a limited liability company, or shareholder of a tax-option (S) corporation.

Definitions

“Long-term capital gain” means the gain realized from the sale of any capital asset held more than one year that is treated as a long-term gain under the Internal Revenue Code.

“Qualified Wisconsin business” means a business certified by the Wisconsin Economic Development Corporation (WEDC) or registered with the Department of Revenue. The WEDC was responsible for certifying businesses for 2011 through 2013. The department’s registration program began in 2014. A business must register with the department in each year in which it wants to be considered a qualified Wisconsin business. A business may register with the department if all apply:

