

Name	Identifying Number
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Round Amounts to Nearest Dollar

1 Fill in the eligible amount of credit certified to you by the Wisconsin Economic Development Corporation (Include copy of certification/verification)	1	.00
2 Business development credit passed through from other entities:		
2a Entity Name _____		
FEIN _____ Amount 2a _____		.00
2b Entity Name _____		
FEIN _____ Amount 2b _____		.00
2c Total pass through credits from additional schedule. 2c _____		.00
2d Total credits (add lines 2a through 2c)	2d	.00
3 Add lines 1 and 2d. This is your business development credit	3	.00
3a Fiduciaries - enter the amount of credit allocated to beneficiaries	3a	.00
3b Fiduciaries - subtract line 3a from line 3	3b	.00

Instructions for 2023 Schedule BD

Purpose of Schedule BD

Use Schedule BD to claim the refundable business development credit, which is available to qualifying taxpayers certified by the Wisconsin Economic Development Corporation (WEDC). For information regarding how to become certified, visit the WEDC website at inwisconsin.com or call 1-855-469-4249.

Who is Eligible to Claim the Credit

Any individual, estate, trust, partnership, limited liability company (LLC), corporation, or tax-exempt organization that has been certified by the WEDC may be eligible for the credit.

Partnerships, LLCs treated as partnerships, and tax-option (S) corporations cannot claim the credit, but the credit attributable to the entity's business operations can pass through to the partners, members, or shareholders.

Credit is Income

The credit you compute on Schedule BD is income and must be reported on your Wisconsin franchise or income tax return in the year computed.

Caution: If you recklessly or fraudulently claim a false credit, you may be ineligible to claim it for up to 10 years

and you may owe a penalty. See pages 24 and 25 of [Wisconsin Tax Bulletin #180](#) for further details.

Qualifications

- WEDC may certify a person to receive tax benefits if:
 - 1) the person is operating or intends to operate a business in Wisconsin and,
 - 2) The person applies and enters into a contract with WEDC.
- The certification may remain in effect for no more than 10 cumulative years.
- A person is eligible to receive tax benefits if the person increases net employment each year in Wisconsin in the person's business above the net employment in Wisconsin in the person's business during the year before the person was certified, as determined by WEDC under its policies and procedures.
- WEDC may require a person to repay any tax benefits the person claims for a year in which the person failed to employ an eligible employee required by an agreement.

