

2023 Schedule IN-113**Vermont Income Adjustment Calculations**

Please PRINT in BLUE or BLACK INK

Nonresidents and Part-Year Residents Must Complete Parts I and II
Full-Year Residents with Adjustments Complete only Part II

INCLUDE WITH FORM IN-111

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number

PART I. Enter figures as they appear on your federal return or recomputed federal return in Column A and list the Vermont portion in Column B. See instructions.

Dates of Vermont residency in 2023			Name of State(s), Canadian province, or country during non-Vermont residency (use standard 2-character abbreviation)
From (MMDDYYYY):	/	/	
To (MMDDYYYY):	/	/	

A. Federal Amount \$		B. Vermont Portion \$	
1. Wages, salaries, tips, etc. 1A.	.00	1B.	.00
2. Taxable interest. 2A.	.00	2B.	.00
3. Ordinary dividends 3A.	.00	3B.	.00
4. Taxable IRAs, pensions, and annuities. 4A.	.00	4B.	.00
5. Taxable Social Security 5A.	.00	5B.	.00
6. Taxable refunds of state and local income taxes 6A.	.00	6B.	.00
7. Alimony received 7A.	.00	7B.	.00
8. Business income or loss 8A.	.00	8B.	.00
9. Capital gain or loss 9A.	.00	9B.	.00
10. Rents, royalties, partnerships, S corporations, trusts, etc 10A.	.00	10B.	.00
11. Farm income or loss 11A.	.00	11B.	.00
12. Unemployment compensation 12A.	.00	12B.	.00
13. Other: Specify. 13A.	.00	13B.	.00
14. TOTAL INCOME (ADD Lines 1 through 13) 14A.	.00	14B.	.00

Taxpayer's Last Name	Social Security Number

	Column A. Federal Amount \$	Column B. Vermont Portion \$
15. IRA, Keogh/SEP/SIMPLE (Reported on federal Form 1040) 15A.	.00	15B. .00
Self _____ Spouse _____		
16. Student Loan Interest (Reported on Form 1040) 16A.	.00	16B. .00
17. Employee Deductions: Reservists, Performing Artists, Fee-basis Gov't Officials (Reported on Form 1040) 17A.	.00	17B. .00
18. Self-Employment Deductions: Tax and Health Insurance (Reported on Form 1040) . . 18A.	.00	18B. .00
19. Health Savings Account (Reported on Form 1040) 19A.	.00	19B. .00
20. Moving Expenses (Reported on Form 1040) . 20A.	.00	20B. .00
21. Penalty on Early Withdrawal of Savings (Reported on Form 1040) 21A.	.00	21B. .00
22. Alimony Paid (Reported on Form 1040) . . . 22A.	.00	22B. .00
23. Domestic Production Activities (Reported on Form 1040) 23A.	.00	23B. .00
24. Educator Expenses and Tuition & Fees (Reported on Form 1040) 24A.	.00	24B. .00
25. Deductions not listed above but reported on Form 1040 25A.	.00	25B. .00
26. TOTAL ADJUSTMENTS (ADD Lines 15 through 25) 26A.	.00	26B. .00
27. Adjusted Gross Income (SUBTRACT Line 26A from Line 14A) 27.		.00
28. Vermont Portion of AGI (SUBTRACT Line 26B from Line 14B) 28.		.00
29. Non-Vermont Income (SUBTRACT Line 28 from Line 27) Also enter on Part II, Line 31 below. 29.		.00

PART II. Adjustment for Vermont Exempt Income and Military Exempt Income

30. Adjusted Gross Income. If Part I completed, enter Line 27 amount. Otherwise, enter amount from Form IN-111, Line 1 30.	.00
31. Non-Vermont Income (Line 29 above) 31.	.00
32. Military pay. Number of months on active duty _____ (See instructions) 32.	.00
33. Total (ADD Lines 31 and 32) 33.	.00
34. Vermont Income (SUBTRACT Line 33 from Line 30) 34.	.00
35. INCOME ADJUSTMENT % (DIVIDE Line 34 by Line 30, MULTIPLY the result by 100 and carry the result out to the fourth decimal place.) Also enter on Form IN-111, Line 15 (See instructions) 35.	%