

2023 Schedule CR/CG

CREDIT COMPUTATION SCHEDULE

Attach this to your return.

See instructions for required attachments.

SECTION 1 – NONREFUNDABLE CREDITS

PART 1 – MAXIMUM NONREFUNDABLE CREDITS

1A

PART 2 – ENTERPRISE ZONE ACT CREDIT

A Credit allowable this year

2A

PART 3 – NEIGHBORHOOD ASSISTANCE ACT CREDIT

A Authorized amount

A _____

B Carryover credit from prior year(s)

B _____

C Total of Line A plus Line B

C _____

D Credit allowable this year

3D

E Carryover credit to next year

E _____

PART 4 – RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

A 20% of qualifying recyclable equipment cost

A _____

B Carryover credit from prior year(s)

B _____

C Total of Line A plus Line B

C _____

D 40% of tax per return

D _____

E Maximum Recyclable Materials Processing Equipment

E _____

F Credit allowable this year

4F

G Carryover credit to next year

G _____

PART 5 – CONSERVATION TILLAGE EQUIPMENT CREDIT

A RESERVED FOR FUTURE USE

A ~~_____~~

B Carryover credit from prior year(s)

B _____

C Total of Line A plus Line B

C _____

D Credit allowable this year

5D

E Carryover credit to next year

E _____

PART 6 – PRECISION FERTILIZER & PESTICIDE APPLICATION EQUIPMENT CREDIT

A RESERVED FOR FUTURE USE

A ~~_____~~

B Carryover credit from prior year(s)

B _____

C Total of Line A plus Line B

C _____

D Credit allowable this year

6D

E Carryover credit to next year

E _____

*PART 7 – CLEAN-FUEL VEHICLE & VEHICLE EMISSIONS TESTING EQUIPMENT TAX CREDIT

Clean-Fuel Vehicle and Qualified Electric Vehicle Credit

A RESERVED FOR FUTURE USE

A ~~_____~~

B RESERVED FOR FUTURE USE

B ~~_____~~

C RESERVED FOR FUTURE USE

C ~~_____~~

Vehicle Emissions Testing Equipment Tax Credit

D 20% of purchase or lease price

D _____

E Carryover credit from prior year(s)

E _____

F Total of Line D plus Line E

F _____

G Credit allowable this year

7G

H Carryover credit to next year

H _____

2023 Schedule CR/CG

Page 2



PART 8 – MAJOR BUSINESS FACILITY JOB TAX CREDIT

- A Current credit amount authorized A _____
- B Carryover credit from prior year(s) B _____
- C Total of Line A plus Line B C _____
- D Credit allowable this year** 8D
- E Carryover credit to next year E _____

*PART 9 – FOREIGN SOURCE RETIREMENT INCOME TAX CREDIT

- A Qualifying taxable income A _____
- B Virginia taxable income B _____
- C Qualifying tax paid to foreign country C _____
Name of country _____
- D Virginia income tax D _____
- E Income % E _____
- F Total of Line D multiplied by Line E F _____
- G Credit allowable this year** 9G

PART 10 – HISTORIC REHABILITATION TAX CREDIT

- A Enter the amount of eligible expenses A _____
- B 25% of Line A B _____
- C Carryover credit from prior year(s) C _____
- D Total of Line B plus Line C D _____
- E Credit allowable this year** 10E
- F Carryover credit to next year F _____

PART 11 – QUALIFIED EQUITY & SUBORDINATED DEBT INVESTMENTS TAX CREDIT

- | | Spouse | You | |
|---|---------|---------|---------------------|
| A Credit amount authorized | A _____ | A _____ | |
| B Carryover credit from prior year(s) | B _____ | B _____ | |
| C Total of Line A plus Line B | C _____ | C _____ | |
| D Credit allowable this year | | | Credit - You 11D |
| Claim the proper credit on the total lines | | | |
| E Spouse's credit | | | Credit - Spouse 11E |
| F Carryover credit to next year | F _____ | F _____ | |

PART 12 – RESERVED FOR FUTURE USE

*PART 13 – WASTE MOTOR OIL BURNING EQUIPMENT TAX CREDIT

- A 50% of purchase price A _____
- B Credit allowable this year** 13B

PART 14 – RESERVED FOR FUTURE USE

*PART 15 – BIODIESEL & GREEN DIESEL FUELS TAX CREDIT

- A Amount of credit authorized/transferred A _____
- B Carryover credit from prior year(s) B _____
- C Total of Line A plus Line B C _____
- D Total credit transferred to others D _____
- E Total of Line C less Line D E _____
- F Credit allowable this year** 15F
- G Carryover credit to next year G _____



2023 Schedule CR/CG

Page 3

PART 16 – LIVABLE HOME TAX CREDIT

A	Amount credit authorized	A	_____	
B	Carryover credit from prior year(s)	B	_____	
C	Total of Line A plus Line B	C	_____	
D	Credit allowable this year			16D
E	Carryover credit to next year	E	_____	

PART 17 – RIPARIAN WATERWAY BUFFER TAX CREDIT

A	Amount of credit authorized	A	_____	
B	Carryover credit from prior year(s)	B	_____	
C	Total of Line A plus Line B	C	_____	
D	Credit allowable this year			17D
E	Carryover credit to next year	E	_____	

PART 18 – LAND PRESERVATION TAX CREDIT

A	Credit amount authorized/transferred	A	_____	A	_____	
B	Carryover credit from prior year(s)	B	_____	B	_____	
C	Total of Line A plus Line B	C	_____	C	_____	
D	Total credit transferred to others	D	_____	D	_____	
E	Total of Line C less Line D	E	_____	E	_____	
F	Credit allowable this year					Credit - You 18F

Claim the proper credit on the total lines

G	Spouse's credit					Credit - Spouse 18G
H	Carryover credit to next year	H	_____	H	_____	

PART 19 – COMMUNITY OF OPPORTUNITY TAX CREDIT

A	Amount credit authorized	A	_____	
B	Carryover credit from prior year(s)	B	_____	
C	Total of Line A plus Line B	C	_____	
D	Credit allowable this year			19D
E	Carryover credit to next year	E	_____	

PART 20 – GREEN & ALTERNATIVE ENERGY JOB CREATION TAX CREDIT

A	Total eligible credit amount	A	_____	
B	Carryover credit from prior year(s)	B	_____	
C	Total of Line A plus Line B	C	_____	
D	Credit allowable this year			20D
E	Carryover credit to next year	E	_____	

PART 21 – FARM WINERIES & VINEYARDS TAX CREDIT

A	Total eligible credit amount authorized	A	_____	
B	Carryover credit from prior year(s)	B	_____	
C	Total of Line A plus Line B	C	_____	
D	Credit allowable this year			21D
E	Carryover credit to next year	E	_____	

2023 Schedule CR/CG

Page 4

PART 22 – INTERNATIONAL TRADE FACILITY TAX CREDIT

A	Total eligible credit amount authorized	A	_____	
B	Carryover credit from prior year(s)	B	_____	
C	Total of Line A plus Line B	C	_____	
D	50% of tax owed this taxable year	D	_____	
E	Maximum International Trade Facility Tax Credit	E	_____	
F	Credit allowable this year			22F
G	Carryover credit to next year	G	_____	

PART 23 – PORT VOLUME INCREASE TAX CREDIT

A	Total eligible credit amount authorized	A	_____	
B	Carryover credit from prior year(s)	B	_____	
C	Total of Line A plus Line B	C	_____	
D	Total credit transferred to others	D	_____	
E	Total of Line C less Line D	E	_____	
F	Credit allowable this year			23F
G	Carryover credit to next year	G	_____	

PART 24 – BARGE & RAIL USAGE TAX CREDIT

A	Total eligible credit amount authorized	A	_____	
B	Carryover credit from prior year(s)	B	_____	
C	Total of Line A plus Line B	C	_____	
D	Credit allowable this year			24D
E	Carryover credit to next year	E	_____	

PART 25 – RESEARCH & DEVELOPMENT EXPENSES TAX CREDIT

A	Total eligible credit amount authorized	A	_____	
B	Credit allowable this year			25B

PART 26 – EDUCATION IMPROVEMENT SCHOLARSHIPS TAX CREDIT

A	Total eligible credit amount authorized	A	_____	
B	Carryover credit from prior year(s)	B	_____	
C	Total of Line A plus Line B	C	_____	
D	Credit allowable this year			26D
E	Carryover credit to next year	E	_____	

PART 27 – MAJOR RESEARCH & DEVELOPMENT EXPENSES TAX CREDIT

A	Total eligible credit amount authorized	A	_____	
B	Carryover credit from prior year(s)	B	_____	
C	Total of Line A plus Line B	C	_____	
D	Credit allowable this year			27D
E	Carryover credit to next year	E	_____	

PART 28 – FOOD DONATION TAX CREDIT

A	Total eligible credit amount authorized	A	_____	
B	Carryover credit from prior year(s)	B	_____	
C	Total of Line A plus Line B	C	_____	
D	Credit allowable this year			28D
E	Carryover credit to next year	E	_____	

PART 29 – RESERVED FOR FUTURE USE

2023 Schedule CR/CG

Page 5

PART 30 – WORKER TRAINING TAX CREDIT

A	Total eligible credit amount authorized	A	_____	
B	Carryover credit from prior year(s)	B	_____	
C	Total of Line A plus Line B	C	_____	
D	Credit allowable this year			30D
E	Carryover credit to next year	E	_____	

PART 31 – VIRGINIA HOUSING OPPORTUNITY TAX CREDIT

A	Total eligible credit amount authorized	A	_____	
B	Carryover credit from prior year(s)	B	_____	
C	Total of Line A plus Line B	C	_____	
D	Credit allowable this year			31D
E	Carryover credit to next year	E	_____	

PART 32 – HARDWOOD INITIATIVE TAX CREDIT

A	Total eligible credit amount authorized	A	_____	
B	Carryover credit from prior year(s)	B	_____	
C	Total of Line A plus Line B	C	_____	
D	Credit allowable this year			32D
E	Carryover credit to next year	E	_____	

PART 33 – FIREARM SAFETY DEVICE TAX CREDIT

	Spouse		You			
A	Credit amount authorized	A	_____	A	_____	
B	Reserved for future use	B	_____	B	_____	
C	Total of Line A plus Line B	C	_____	C	_____	
D	Credit allowable this year					Credit - You 33D
Claim the proper credit on the total lines						
E	Spouse's credit					Credit - Spouse 33E
F	Carryover credit to next year	F	_____	F	_____	

SECTION 2 – TOTAL NONREFUNDABLE CREDITS

PART 1 – TOTAL NONREFUNDABLE CREDITS (Section 1) 1A

SECTION 3 – REFUNDABLE CREDITS

*PART 1 – COALFIELD EMPLOYMENT ENHANCEMENT TAX CREDIT

A	100% credit	1A
B	Full credit	1B
C	85% credit	1C
D	Total Coalfield Tax Credit allowable this year	1D

PART 2 – MOTION PICTURE PRODUCTION TAX CREDIT

A	Credit amount authorized	2A
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PART 3 – AGRICULTURAL BEST MANAGEMENT PRACTICES TAX CREDIT

A	Total credit allowable this year	3A
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2023 Schedule CR/CG

Page 6



PART 4 – RESEARCH & DEVELOPMENT EXPENSES TAX CREDIT

A Credit amount authorized 4A

PART 5 – CONSERVATION TILLAGE & PRECISION AGRICULTURE EQUIPMENT TAX CREDIT

A Total credit allowable this year 5A

***PART 6 - PASS-THROUGH ENTITY ELECTIVE TAX PAYMENT CREDIT**

A Total credit allowable this year 6A

B Carryforward credit from taxable year 2021 6B

SECTION 4 – TOTAL REFUNDABLE CREDITS

PART 1 – TOTAL REFUNDABLE CREDITS (Section 3) 1A

SECTION 5 – TOTAL CURRENT YEAR CREDITS

PART 1 – TOTAL CURRENT YEAR CREDITS 1A

