

## Age 65 and Older Deduction Worksheet

**FOR 2023:** Only taxpayers born on or between January 2, 1939, and January 1, 1959, claiming an income-based age deduction for the 2023 taxable year are required to complete this worksheet. Married taxpayers must enter the combined income of both spouses, regardless of filing status or whether one or both spouses claim an income-based age deduction.

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|--|------------|---------------|
| <p>1. Enter the number of taxpayers born on or between January 2, 1939, and January 1, 1959, who are claiming an <b>income-based age deduction</b> for Age 65 and Older.</p> <p>A. <i>Filing Status 1, Single:</i> Enter 1.</p> <p>B. <i>All Married Taxpayers:</i></p> <ul style="list-style-type: none"> <li>• If one spouse is claiming an income-based age deduction: Enter 1.</li> <li>• If both spouses are eligible to claim an <b>income-based age deduction</b> and both spouses are filing Virginia returns, regardless of whether you are filing jointly or separately: Enter 2.</li> </ul> |            |               |
| <p>2. Enter your Federal Adjusted Gross Income (FAGI).</p> <p>A. <i>Filing Status 1, Single:</i> Enter your FAGI from your federal return.</p> <p>B. <i>All Married Taxpayers:</i> Enter the <b>combined FAGI for you and your spouse</b> from your federal return(s).</p>   |            |               |
| <p>3. Enter your conformity addition, if applicable.</p> <p>A. <i>Filing Status 1, Single:</i> Enter your conformity addition.</p> <p>B. <i>All Married Taxpayers:</i> Enter the combined conformity addition for you and your spouse.</p>   |            |               |
| <p>4. Add Line 2 and Line 3 and enter the total.</p>   |            |               |
| <p>5. Enter your conformity subtraction, if applicable.</p> <p>A. <i>Filing Status 1, Single:</i> Enter your conformity subtraction.</p> <p>B. <i>All Married Taxpayers:</i> Enter the combined conformity subtraction for you and your spouse.</p>  |            |               |
| <p>6. Subtract Line 5 from Line 4 and enter the difference.</p>  |            |               |
| <p>7. Enter your Social Security and Tier 1 Railroad Benefits.</p> <p>A. <i>Filing Status 1, Single:</i> Enter taxable benefits from your federal return.</p> <p>B. <i>All Married Taxpayers:</i> Enter the <b>combined taxable benefits for you and your spouse</b> from your federal return(s).</p>  |            |               |
| <p>8. Subtract Line 7 from Line 6 and enter the difference. <b>This is your AFAGI.</b></p>   |            |               |
| <p>9. Enter the income limit for your age deduction - A. <i>Filing Status 1, Single:</i> enter \$50,000<br/>B. <i>All Married Taxpayers:</i> enter \$75,000</p>  |            |               |
| <p>10. <b>If Line 8 is less than Line 9, your AFAGI is below the threshold.</b></p> <p>A. <i>Filing Status 1, Single:</i> Enter \$12,000 here and on your return.</p> <p>B. <i>All Married Taxpayers:</i> Enter \$12,000 for each spouse claiming an income-based age deduction here and on your return(s).</p>  | <b>You</b> | <b>Spouse</b> |
| <p>11. <b>If Line 8 is greater than Line 9, subtract Line 9 from Line 8 and enter the difference.</b></p>  |            |               |
| <p>12. <b>Multiply Line 1 by \$12,000 and enter the result.</b></p>  |            |               |
| <p>13. <b>If Line 11 is greater than Line 12:</b><br/><b>You do not qualify for an age deduction.</b><br/>If married and you are computing an income-based age deduction for both spouses, neither spouse qualifies for an age deduction.</p>  |            |               |
| <p>14. <b>If Line 12 is greater than Line 11, subtract Line 11 from Line 12 and enter the difference.</b></p> <p>A. <i>Filing Status 1, Single:</i> This is your age deduction. Enter on your return.</p> <p>B. <i>Married Taxpayer and <u>only one spouse</u> claiming an income-based age deduction:</i> This is your age deduction. Enter on your return.</p> <p>C. <i>Married Taxpayers and <u>both spouses</u> claiming an income-based age deduction:</i> Go to Line 15.</p>   |            |               |
| <p>15. <i>Married Taxpayers and both spouses are claiming an income-based age deduction:</i><br/><b>Divide Line 14 by 2.</b></p> <p>Enter the result in the "You" and "Spouse" columns. Enter on your return(s).</p>   | <b>You</b> | <b>Spouse</b> |

To compute the age deduction, use the calculator at [www.tax.virginia.gov](http://www.tax.virginia.gov) or this worksheet.