

2024 RI-1040ES Rhode Island Resident and Nonresident Estimated Payment Coupons

WHO MUST MAKE ESTIMATED PAYMENTS

Every resident and nonresident individual shall make estimated Rhode Island personal income tax payments if his or her estimated Rhode Island personal income tax can be reasonably expected to be \$250 or more in excess of any credits allowable against his or her tax, whether or not he or she is required to file a federal estimated tax for such year.

JOINT RETURNS

Married individuals may make joint payments as if they were one taxpayer, in which case the liability with respect to the estimated tax shall be joint and several. No joint payments may be made if the married individuals are separated under a decree of divorce or of separate maintenance. If joint payments are made, but the married individuals determine their Rhode Island income taxes separately, the estimated tax, for such period, may be treated as the estimated tax of either individual, or may be divided between them, as they may elect.

CHANGES IN INCOME

Even though on April 15, 2024 you do not expect your tax to be large enough to require making estimated payments, a change in income may require you to make estimated payments later.

HOW TO ESTIMATE YOUR TAX FOR 2024

Your 2024 estimated income tax may be based upon your 2023 income tax liability. If you wish to compute your 2024 estimated income tax, use the enclosed estimated tax worksheet.

CREDIT FOR INCOME TAX OVERPAYMENT

Your credit for income tax overpayment from your 2023 Rhode Island income tax return may be deducted from the first installment of your 2024 estimated tax, and any excess credit from succeeding installments.

WHEN AND WHERE TO MAKE ESTIMATES

1st Estimate Due.....April 15, 2024
2nd Estimate Due.....June 15, 2024
3rd Estimate Due.....September 15, 2024
4th Estimate Due.....January 15, 2025
You do not have to make your January 15, 2025 payment if you file your 2024 return by February 15, 2025, and pay the entire balance due with your return.

Mail to: RI Division of Taxation
One Capitol Hill
Providence, RI 02908

You may also file electronically using Taxation's Portal
Visit: <https://taxportal.ri.gov>

ALLOWABLE CREDITS

Only the following credits are allowed against Rhode Island personal income tax:

- 1) RI Earned Income Credit - **RIGL §44-30-2.6(c)(2)(N)**
- 2) Property Tax Relief Credit - **RIGL §44-33**
- 3) RI Residential Lead Abatement Credit - **RIGL §44-30.3**
- 4) Credit for Taxes Paid to Other States - **RIGL §44-30-18**
- 5) Historic Structures Tax Credit - **RIGL §44-33.2**
- 6) Historic Preservation Tax Credits 2013 - **RIGL §44-33.6**
- 7) Motion Picture Production Tax Credit - **RIGL §44-31.2**
- 8) Musical and Theatrical Production Tax Credits - **RIGL §44-31.3**
- 9) Child and Dependent Care Credit
- 10) Credits for Contributions to Scholarship Organizations - **RIGL §44-62**
- 11) RI New Qualified Jobs Incentive - **RIGL §44-48.3**

- 12) Rebuild Rhode Island Tax Credit - **RIGL §42-64.20**
- 13) Stay Invested in RI Wavemaker Credit - **RIGL §42-64.26**
- 14) Historic Homeowner Assistance Act - **RIGL §44-33.1**
- 15) Low-Income Housing Tax Credits - **RIGL §44-71**

CHARGE FOR UNDERPAYMENT OF INSTALLMENTS OF ESTIMATED TAX

An interest charge is imposed for underpayment of an installment of estimated tax. The Rhode Island income tax law follows similar provisions of the Internal Revenue Code with respect to exceptions. Such charge on any unpaid installment shall be computed on the amount by which the actual payments and credits applied to the tax are less than 80% of such installment at the time it is due. If it appears there was an underpayment of any installment of estimated tax, you may attach Form RI-2210 (if any of the exceptions apply) to your Rhode Island income tax return explaining why an additional charge should not be made.

PENALTIES

The law imposes penalties and interest charges for failing to pay estimated tax due or for making false or fraudulent statements.

OTHER QUESTIONS

Further assistance may be obtained by calling the Personal Income Tax Section at (401) 574-8829 and selecting option #3, or by visiting the Rhode Island Division of Taxation's website at www.tax.ri.gov.

2024 Tax Rate Schedule - FOR ALL FILING STATUS TYPES

Taxable Income (line 4)				% of the amount over	
Over	But not over	Pay	+	on excess	
\$ 0	\$ 77,450	\$ ---		3.75%	\$ 0
77,450	176,050	2,904.38	+	4.75%	77,450
176,050	7,587.88	+	5.99%	176,050

RECORD OF ESTIMATED PAYMENTS

		A	B	C	D
Payment Number	Check Number	Date	Amount	2023 Overpayment credit applied	Total amount paid and credited (add column B and Column C)
1.					
2.					
3.					
4.					
				Total	

DETACH HERE AND MAIL WITH YOUR PAYMENT

2024 RI-1040ES

STATE OF RHODE ISLAND ESTIMATED PAYMENT COUPON
DIVISION OF TAXATION - ONE CAPITOL HILL - PROVIDENCE, RI 02908



23101599990101

YOUR SOCIAL SECURITY NUMBER

SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYMENT

NAME

ADDRESS

CITY, STATE & ZIP CODE

Return this coupon with check or money order payable to: Rhode Island Division of Taxation
One Capitol Hill
Providence, RI 02908
Please do not send cash with this coupon.

DUE DATE
JANUARY 15, 2025

ITE

1. ENTER
AMOUNT
DUE AND
PAID

\$

00

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX



23101599990101

YOUR SOCIAL SECURITY NUMBER
SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYMENT

Return this coupon with check or money order payable to: Rhode Island Division of Taxation
One Capitol Hill
Providence, RI 02908
Please do not send cash with this coupon.

DUE DATE
SEPTEMBER 15,
2024

NAME
ADDRESS
CITY, STATE & ZIP CODE

ITE

1. ENTER
AMOUNT
DUE AND
PAID \$ 00

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX

DETACH HERE AND MAIL WITH YOUR PAYMENT



23101599990101

YOUR SOCIAL SECURITY NUMBER
SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYMENT

Return this coupon with check or money order payable to: Rhode Island Division of Taxation
One Capitol Hill
Providence, RI 02908
Please do not send cash with this coupon.

DUE DATE
JUNE 15, 2024

NAME
ADDRESS
CITY, STATE & ZIP CODE

ITE

1. ENTER
AMOUNT
DUE AND
PAID \$ 00

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX

DETACH HERE AND MAIL WITH YOUR PAYMENT



23101599990101

YOUR SOCIAL SECURITY NUMBER
SPOUSE'S SOCIAL SECURITY NUMBER, IF JOINT PAYMENT

Return this coupon with check or money order payable to: Rhode Island Division of Taxation
One Capitol Hill
Providence, RI 02908
Please do not send cash with this coupon.

DUE DATE
APRIL 15, 2024

NAME
ADDRESS
CITY, STATE & ZIP CODE

ITE

1. ENTER
AMOUNT
DUE AND
PAID \$ 00

FILE ONLY IF YOU ARE MAKING A PAYMENT OF ESTIMATED TAX