RHODE ISLAND TAX RATE SCHEDULE AND WORKSHEETS   **2023**

2023 Tax Rate Schedule - FOR ALL FILING STATUS TYPES

Taxable Income (from RI-1040 or RI-1040NR, line 7)				%	of the amount over
Over	But not over	Pay	+	on excess	
$ 0	$ 73,450	$ ---		3.75%	$ 0
73,450	166,950	2,754.38	+	4.75%	73,450
166,950	....	7,195.63	+	5.99%	166,950

STANDARD DEDUCTION WORKSHEET for RI-1040 or RI-1040NR, Page 1, line 4

1. Enter applicable standard deduction amount from the chart below: .... 1. _____

Single	$10,000
Married filing jointly	$20,050
Qualifying widow(er)	$20,050
Married filing separately	$10,025
Head of household	$15,050

2. Enter your modified federal AGI from RI-1040 or RI-1040NR, page 1, line 3............................ 2. _____

3. Is the amount on line 2 more than $233,750?

   ☐ Yes. Continue to line 4.   ☐ No. **STOP HERE!** Enter the amount from line 1 on form RI-1040 or RI-1040NR, Page 1, line 4.

4. Standard deduction phaseout amount 4. **$233,750**

5. Subtract line 4 from line 2   5. _____
   If the result is more than $26,800, STOP HERE.
   Your standard deduction amount is zero ($0). Enter $0 on form RI-1040 or RI-1040NR, Page 1, line 4.

6. Divide line 5 by $6,700 If the result is not a whole number, increase it to the next higher whole number (for example, increase 0.0004 to 1)................................ 6. _____

7. Enter the applicable percentage from the chart below

If the number on line 6 is:	then enter on line 7
1	0.8000
2	0.6000
3	0.4000
4	0.2000

   7. **0** . _ _ _ _

8. **Deduction amount**. Multiply line 1 by line 7. Enter here and on form RI-1040 or RI-1040NR, Page 1, line 4 .... 8. _____

EXEMPTION WORKSHEET for RI-1040 or RI-1040NR, Page 1, line 6

1. Multiply $4,700 by the total number of exemptions .... 1. _____

2. Enter your modified federal AGI from RI-1040 or RI-1040NR, page 1, line 3............................ 2. _____

3. Is the amount on line 2 more than $233,750?

   ☐ Yes. Continue to line 4.   ☐ No. **STOP HERE!** Enter the amount from line 1 on form RI-1040 or RI-1040NR, Page 1, line 6.

4. Exemption phaseout amount 4. **$233,750**

5. Subtract line 4 from line 2.   5. _____
   If the result is more than $26,800, STOP HERE.
   Your exemption amount is zero ($0). Enter $0 on form RI-1040 or RI-1040NR, Page 1, line 6.

6. Divide line 5 by $6,700. If the result is not a whole number, increase it to the next higher whole number (for example, increase 0.0004 to 1)................................ 6. _____

7. Enter the applicable percentage from the chart below

If the number on line 6 is:	then enter on line 7
1	0.8000
2	0.6000
3	0.4000
4	0.2000

   7. **0** . _ _ _ _

8. **Exemption amount**. Multiply line 1 by line 7. Enter here and on form RI-1040 or RI-1040NR, Page 1, line 6 .... 8. _____