

PA SCHEDULE 19

Taxable Sale of a
Principal Residence
PA-19 (EX) 11-20 (F1)
PA DEPARTMENT OF REVENUE

20 _____

OFFICIAL USE ONLY

Name(s) as shown on PA-40			Primary Taxpayer's Social Security Number
Street Address of Residence Sold			Spouse's Social Security Number
City	State	ZIP Code	

SECTION I RESIDENTIAL USE QUESTIONS

- QUESTION 1.** What was the date of disposition for the residence? _____
- QUESTION 2.** Did the taxpayer use or have use of the property for a total of at least two years during the five-year period preceding the date of disposition? Yes No
- QUESTION 3.** Did the taxpayer own the residence as principal residence for a total of at least two years during the five-year period preceding the date of disposition? Yes No
- QUESTION 4.** Did the taxpayer sell another principal residence during the two years preceding the date of disposition? Yes No
- QUESTION 5.** At any time during the ownership period of the principal residence, was any part of the property surrounding the principal residence used for business purposes? See the instructions. Yes No
- QUESTION 6.** At any time during the ownership period of the principal residence, was any part of the principal residence itself used for business purposes? See the instructions. Yes No

If the answers to Questions 5 and 6 are both "NO", go to Section II.

COMPLETE LINES 1A, 1B AND 1C IF YOU ANSWER "YES" TO QUESTION 5.

- 1a. Enter the fair market value of the property used for residential purposes.1a. _____
- 1b. Enter the fair market value of the entire property.1b. _____
- 1c. Residential Use Ratio. Divide Line 1a by Line 1b and enter as a decimal using six decimal places. Enter here and also enter on Line 9 below if the answer to Question 6 is "NO".1c.

COMPLETE LINES 2A, 2B AND 2C IF YOU ANSWER "YES" TO QUESTION 6.

- 2a. Enter the total Square footage used for residential purposes.2a. _____
- 2b. Total square footage of entire property.2b. _____
- 2c. Residential Use Ratio. Divide Line 2a by Line 2b and enter as a decimal using six decimal places. Enter here and also enter on Line 9 below if the answer to Question 5 is "NO".2c.

COMPLETE LINE 3 IF YOU ANSWER "YES" TO BOTH QUESTIONS 5 AND 6.

3. Multiply Line 1c by Line 2c and enter the result as a decimal using six decimal places.3.

SECTION II COMPUTING THE GAIN OR LOSS

4. Date the property was acquired.4. _____
5. Face value of seller financed mortgage on which payments of principal and interest will be received.5. _____
6. Ownership ratio using six decimal places. See the instructions.6.
7. Gross proceeds less expenses of sale for the entire property.7. _____
8. Multiply Line 7 by Line 6 and enter the result.8. _____
9. Enter the Residential Use Ratio from Line 1c, 2c or 3 above as appropriate. See the instructions.9.
10. Multiply Line 8 by Line 9 and enter the result.10. _____
11. Subtract Line 10 from Line 8 and enter the result. If Questions 5 and 6 above were answered "NO", this amount will be zero.11. _____
12. Adjusted or alternative basis of entire property. See the instructions if property was acquired prior to June 1, 1971.12. _____
13. Adjusted or alternative basis of property used for nonresidential purposes. See the instructions if property was acquired prior to June 1, 1971.13. _____
14. Subtract Line 13 from Line 12.14. _____
15. Multiply Line 14 by the ratio on Line 6 and enter the result.15. _____
16. Subtract Line 15 from Line 10 and enter the result. See the instructions. If a loss, fill in the oval. LOSS 16. _____
17. Subtract Line 13 from Line 11 and enter the result. See the instructions. If a loss, fill in the oval. LOSS 17. _____