

# State of Oklahoma Earned Income Credit Worksheet

FORM **511-EIC** 2023

Name as shown on Form 511 or Form 511-NR:

Social Security Number:

## General Information

Effective for tax year 2022 and subsequent years, the Oklahoma Earned Income Credit (EIC) must be calculated using the same requirements for computing the EIC for federal income tax purposes in effect for the **2020 income tax year**. The 2023 Oklahoma EIC is based on your earned income for either tax year 2022 or 2023. The Oklahoma EIC is refundable beginning with tax year 2022. Complete Form 511-EIC using the attached EIC Table and **provide** a copy of Form 511-EIC with your income tax return.

**Part I** – Use the following worksheet to calculate your earned income. Or, use the worksheet provided in Part II of the Form 511-EIC if you were self-employed at any time during the applicable tax year, if you are filing IRS Schedule SE (Form 1040) because you were a member of the clergy or you had church employee income, or if you are filing IRS Schedule C (Form 1040) as a statutory employee.

		Tax Year 2022		Tax Year 2023	
1	Enter the amount from IRS Form 1040 or 1040-SR, line 1z.....		00	1	00
2	Enter any amount included on your IRS Form 1040 or 1040-SR, line 1z, that is a Medicaid waiver payment you excluded from income. If you choose to include this amount in earned income, enter "0" .....		00	2	00
3	Subtract line 2 from line 1.....		00	3	00
4	Enter all your nontaxable combat pay if you elect to include it in earned income .....		00	4	00
5	Add lines 3 and 4. <b>This is your earned income</b> .....		00	5	00
6	Look up the amount on line 5 in the EIC Table and enter the credit here.....		00	6	00
7	Enter the amount from IRS Form 1040 or 1040-SR, line 11.....		00	7	00
8	Are the amounts on lines 5 and 7 the same?..... If YES, skip line 9; enter the amount from line 6 on line 10. If NO, go to line 9.	<b>Tax Year 2022</b> <input type="checkbox"/> YES <input type="checkbox"/> NO		<b>Tax Year 2023</b> <input type="checkbox"/> YES <input type="checkbox"/> NO	
9	If you have: <ul style="list-style-type: none"> <li>No qualifying children, is the amount on line 7 less than \$8,800 (\$14,700 if married filing jointly)?</li> <li>One or more qualifying children, is the amount on line 7 less than \$19,350 (\$25,250 if married filing jointly)? .....</li> </ul> If YES, leave line 9 blank and enter the amount from line 6 on line 10. If NO, look up the amount on line 7 in the EIC Table and enter the credit here .... Enter the smaller amount of lines 6 or 9 on line 10.	<b>Tax Year 2022</b> <input type="checkbox"/> YES <input type="checkbox"/> NO		<b>Tax Year 2023</b> <input type="checkbox"/> YES <input type="checkbox"/> NO	
			00	9	00
10	Enter the larger amount of this line on Form 511, Schedule 511-G, line 1 or on Form 511-NR, Schedule 511-NR-F, line 1 .....		00	10	00



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**Part II** – Use the following worksheet if you were self-employed at any time during the applicable tax year, if you are filing IRS Schedule SE (Form 1040) because you were a member of the clergy or you had church employee income, or if you are filing IRS Schedule C (Form 1040) as a statutory employee.

		Tax Year 2022	Tax Year 2023
1	Enter the amount from IRS Form 1040 or 1040-SR, line 1z.....	00	1 00
2	Enter any amount included on your IRS Form 1040 or 1040-SR, line 1z, that is a Medicaid waiver payment you excluded from income. If you choose to include this amount in earned income, enter "0" .....	00	2 00
3	Subtract line 2 from line 1.....	00	3 00
4	Enter all your nontaxable combat pay if you elect to include it in earned income .....	00	4 00
5	Add lines 3 and 4.....	00	5 00
6	Enter the amount from IRS Schedule SE, Part 1, line 3.....	00	6 00
7	Enter any amount from IRS Schedule SE, Part 1 line 4b and line 5a .....	00	7 00
8	Combine lines 6 and 7.....	00	8 00
9	Enter the amount from IRS Schedule SE, Part 1, line 13.....	00	9 00
10	Subtract line 9 from line 8.....	00	10 00
11	To the extent not already entered on line 6, enter any net farm profit or (loss) from IRS Schedule F, line 34; and IRS Schedule K-1 (Form 1065), box 14, code A*.....	00	11 00
12	To the extent not already entered on line 6, enter any net profit or (loss) from IRS Schedule C, line 31; and IRS Schedule K-1 (Form 1065), box 14, Code A (other than farming)*.....	00	12 00
13	Combine lines 11 and 12.....	00	13 00

\*If you have any IRS Schedule K-1 amounts, complete the appropriate line(s) of IRS Schedule SE, Part 1. Reduce the IRS Schedule K-1 amounts as described in the Partner's instructions for IRS Schedule K-1.

**Note:** For lines 11 -13, don't include any statutory employee income, any net profit from services performed as a notary public, any amount exempt from self-employment tax as a result of the filing and approval of IRS Form 4029 or IRS Form 4361, or any other amounts exempt from self-employment tax.



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## Part II (continued)

		<b>Tax Year 2022</b>		<b>Tax Year 2023</b>
14	Enter the amount from IRS Schedule C, line 1, that you are filing as a statutory employee.....	00	14	00
15	Combine lines 5, 10, 13 and 14. <b>This is your total earned income</b> .....	00	15	00
	If you have: <ul style="list-style-type: none"> <li>• No qualifying children, is the amount on line 15 less than \$15,820 (\$21,710 if married filing jointly)?</li> <li>• One qualifying child, is the amount on line 15 less than \$41,756 (\$47,646 if married filing jointly)?</li> <li>• Two qualifying children, is the amount on line 15 less than \$47,440 (\$53,330 if married filing jointly)?</li> <li>• Three qualifying children, is the amount on line 15 less than \$50,954 (\$56,844 if married filing jointly)? .....</li> </ul> If YES, continue on line 16. If NO, you can't take the credit.	<b>Tax Year 2022</b>		<b>Tax Year 2023</b>
		<input type="checkbox"/> YES <input type="checkbox"/> NO		<input type="checkbox"/> YES <input type="checkbox"/> NO
16	Look up the amount on line 15 in the EIC Table and enter the credit here.....	00	16	00
17	Enter the amount from IRS Form 1040 or 1040-SR, line 11.....	00	17	00
	18 Are the amounts on lines 15 and 17 the same? .....	<b>Tax Year 2022</b>		<b>Tax Year 2023</b>
	If YES, skip line 19; enter the amount from line 16 on line 20. If NO, go to line 19.	<input type="checkbox"/> YES <input type="checkbox"/> NO		<input type="checkbox"/> YES <input type="checkbox"/> NO
	19 If you have: <ul style="list-style-type: none"> <li>• No qualifying children, is the amount on line 17 less than \$8,800 (\$14,700 if married filing jointly)?</li> <li>• One or more qualifying children, is the amount on line 17 less than \$19,350 (\$25,250 if married filing jointly)? .....</li> </ul> If YES, leave line 19 blank and enter the amount from line 16 on line 20. If NO, look up the amount on line 17 in the EIC Table and enter the credit here ... Enter the smaller amount of lines 16 or 19 on line 20.	<b>Tax Year 2022</b>		<b>Tax Year 2023</b>
		<input type="checkbox"/> YES <input type="checkbox"/> NO		<input type="checkbox"/> YES <input type="checkbox"/> NO
20	Enter the larger amount of this line on Form 511, Schedule 511-G, line 1 or on Form 511-NR, Schedule 511-NR-F, line 1 .....	00	20	00