

**Line 46 – Itemized deduction adjustment**

Enter the amount of your itemized deduction adjustment. If your New York Adjusted Gross Income (NYAGI) (Form IT-201, line 33 or Form IT-203, line 32) is:

- \$100,000 or less, leave line 46 blank and go to line 47;
- more than \$100,000 but not more than \$475,000, fill in Worksheet 3 below;
- more than \$475,000 but not more than \$525,000, fill in Worksheet 4 below;
- more than \$525,000 but not more than \$1,000,000, enter 50% (.50) of line 45 on line 46;
- more than \$1,000,000, but not more than \$10,000,000, fill in Worksheet 5 below; or
- more than \$10,000,000, fill in Worksheet 6 below.

**Line 47 –** Subtract line 46 from line 45. If you made no entry on line 46, enter the amount from line 45 on line 47.

**Worksheet 3**

- |   |   |   |       |
|---|---|---|-------|
| 1 | NYAGI (from Form IT-201, line 33 or Form IT-203, line 32) .....   | 1 | _____ |
| 2 | Filing status ① or ③ enter \$100,000 or filing status ④ enter \$150,000, or filing status ② or ⑤ enter \$200,000 .....                | 2 | _____ |
| 3 | Subtract line 2 from line 1. (If line 2 is more than line 1, leave line 46 blank. <b>Do not continue with this worksheet.</b> ) ..... | 3 | _____ |
| 4 | Enter the lesser of line 3 or \$50,000 .....  | 4 | _____ |
| 5 | Divide line 4 by \$50,000 and round to the fourth decimal place .....   | 5 | _____ |
| 6 | Enter 25% (.25) of line 45 .....  | 6 | _____ |
| 7 | Multiply line 5 by line 6 .....   | 7 | _____ |

**Enter this amount on line 46.**

**Worksheet 4**

- |   |   |   |       |
|---|---|---|-------|
| 1 | Enter the excess of NYAGI over \$475,000 (cannot exceed \$50,000) ..... | 1 | _____ |
| 2 | Divide line 1 by \$50,000 and round to the fourth decimal place .....   | 2 | _____ |
| 3 | Enter 25% (.25) of line 45 .....  | 3 | _____ |
| 4 | Multiply line 2 by line 3 .....   | 4 | _____ |
| 5 | Add lines 3 and 4 .....   | 5 | _____ |

**Enter this amount on line 46.**

**Worksheet 5**

- |   |   |   |       |
|---|---|---|-------|
| 1 | Enter the amount from line 45 .....                                   | 1 | _____ |
| 2 | Enter 50% (.50) of your gifts to charity (Form IT-196, line 19) ..... | 2 | _____ |
| 3 | Subtract line 2 from line 1 .....                                     | 3 | _____ |


**Enter this amount on line 46.**

**Worksheet 6**

- |   |   |   |       |
|---|---|---|-------|
| 1 | Enter the amount from line 45 .....                                   | 1 | _____ |
| 2 | Enter 25% (.25) of your gifts to charity (Form IT-196, line 19) ..... | 2 | _____ |
| 3 | Subtract line 2 from line 1 .....                                     | 3 | _____ |

**Enter this amount on line 46.**

**Line 48 – College tuition itemized deduction**

 Form IT-201 filers only. Form IT-203 filers leave this line blank and skip to line 49.

Did you, your spouse, or your dependent(s) pay any college tuition expenses during 2022? If **No**, enter **0** and go to line 49.

If **Yes**, you may be eligible to claim **either** the college tuition **itemized deduction** or the college tuition **credit**. However, **you cannot claim both**.

Complete Form IT-272, *Claim for College Tuition Credit or Itemized Deduction*, to compute your college tuition itemized deduction. Submit Form IT-272 with your return.

**Line 49 –** Compare the amount on line 49 to your New York standard deduction amount from the *New York State standard deduction table* in Form IT-201-I or Form IT-203-I. For greater tax savings, enter the larger of the amounts on Form IT-201, line 34, or Form IT-203, line 33, and mark an **X** in the appropriate box, **Standard** or **Itemized**. If you choose the itemized deduction, you must submit Form IT-196 with your return.

If you are married and filing separate returns (filing status ③), both of you must take the standard deduction unless both of you elect to itemize deductions on your New York returns.