



Department of Taxation and Finance

Grade Number 6 Heating Oil Conversion Credit

Tax Law – Sections 47 and 606(nnn)

1st DRAFT

IT-656

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return	Identifying number as shown on return

All filers **must** complete lines A through F.

A Are you claiming this credit as an individual (sole proprietor), partnership, or fiduciary of an estate or trust that earned the credit (not as a partner, shareholder, or beneficiary, receiving a share of the credit)? (mark an **X** in the appropriate box; see instructions) Yes No

If Yes:
Complete lines B through F, and Schedules A and D.
Fiduciary, also complete Schedule C.

If No:
Complete lines B through F, and Schedules B and D.
Fiduciary, also complete Schedule C.

Certificate information

On lines B through F below, enter the information from the certificate issued by the New York State Energy Research and Development Authority (NYSERDA) (see instructions).

B Name of facility **B**

C Facility's employer identification number (EIN) **C**

D Facility's address **D**

E Completion date **E**

F Certificate number **F**

Schedule A – Individual (including sole proprietor), partnership, and estate or trust (see instructions)

1 Conversion costs certified by the NYSERDA from your certificate	1	.00
2 Multiply line 1 by 50% (0.5)	2	.00
3 Enter the lesser of line 2 or \$500,000	3	.00
4 Enter the total of all additional Forms IT-656	4	.00
5 Total credit (add lines 3 and 4)	5	.00

Individuals and partnerships: Enter the line 5 amount on line 10.

Fiduciaries: Include the line 5 amount on line 7.

Approximate 2D barcode
location

See Pub 75 for
2D barcode sizing

Schedule B – Partner’s, shareholder’s, or beneficiary’s share of credit (see instructions)

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the credit from that entity, complete the following information for each partnership, New York S corporation, estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

A Name of entity	B Type	C EIN	D Certificate number	E Share of credit
				.00
				.00
				.00
Total of column E amounts from additional Forms IT-656, if any.....				.00
6 Add column E amounts				6 .00

Fiduciaries: Include the line 6 amount on line 7.

All others: Enter the line 6 amount on line 11.

Schedule C – Beneficiary’s and fiduciary’s share of credit (see instructions)

7 Total (fiduciaries: add lines 5 and 6)	7	.00
---	----------	-----

A Beneficiary’s name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of credit
		.00
		.00
		.00
Total of column C amounts from additional Forms IT-656, if any00
8 Share of credit allocated to beneficiaries (add column C amounts)		8 .00
9 Fiduciary’s share of credit (subtract line 8 from line 7; enter the result here and on line 12)		9 .00

Schedule D – Computation of credit (see instructions)

Individuals and partnerships	10	Enter the amount from line 5	10	.00
Partners, S corporation shareholders, beneficiaries	11	Enter the amount from line 6	11	.00
Fiduciaries	12	Enter the amount from line 9	12	.00
	13	Total credit (add lines 10, 11, and 12; see instructions)	13	.00

Approximate 2D barcode
location

See Pub 75 for
2D barcode sizing