



Department of Taxation and Finance

1st DRAFT

New York City Musical and Theatrical Production Tax Credit

Tax Law – Sections 24-c and 606(mmm)

IT-654

TGD & OPTS only

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return	Identifying number as shown on return

All filers **must** complete lines A through E.

A Are you claiming this credit as an individual (sole proprietor), partnership, or fiduciary of an estate or trust that earned the credit (not as a partner, shareholder, or beneficiary, receiving a share of the credit)? (mark an **X** in the appropriate box; see instructions) Yes No

If Yes:
Complete lines B through E, and Schedules A and D.
Fiduciary, also complete Schedule C.

If No:
Complete lines B through E, and Schedules B and D.
Fiduciary, also complete Schedule C.

Certificate information

On lines B through E below, enter the information from the certificate of tax credit (see instructions).

B Name of the business certified by Empire State Development (ESD) to participate in the New York City musical and theatrical production tax credit program **B**

C Certified business's employer identification number (EIN) **C**

D Completion date **D**

E Certificate number **E**

Schedule A – Individual (including sole proprietor), partnership, and estate or trust

1 New York City musical and theatrical production tax credit (see instructions)	1	.00
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Individuals and partnerships: Enter the line 1 amount on line 6.

Fiduciaries: Include the line 1 amount on line 3.

Schedule B – Partner’s, shareholder’s, or beneficiary’s share of credit (see instructions)

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the credit from that entity, complete the following information for each partnership, New York S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

A Name of entity	B Type	C EIN	D Certificate number	E Share of credit
				.00
				.00
				.00
Total of column E amounts from additional Form(s) IT-654, if any00
2 Add column E amounts			2	.00

Fiduciaries: Include the line 2 amount on line 3.

All others: Enter the line 2 amount on line 7.

Schedule C – Beneficiary’s and fiduciary’s share of credit (see instructions)

3 Total (fiduciaries: add line 1 and line 2)		3	.00
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A Beneficiary’s name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of credit	
		.00	
		.00	
		.00	
Total of column C amounts from additional Form(s) IT-654, if any00	
4 Share of credit allocated to beneficiaries (add column C amounts)		4	.00
5 Fiduciary’s share of credit (subtract line 4 from line 3; enter the result here and on line 8)		5	.00

Schedule D – Computation of credit (see instructions)

Individuals and partnerships	6	Enter the amount from line 1	6	.00
Partners, S corporation shareholders, beneficiaries	7	Enter the amount from line 2	7	.00
Fiduciaries	8	Enter the amount from line 5	8	.00
	9	Total credit (add lines 6, 7, and 8; see instructions)	9	.00