



Department of Taxation and Finance

Empire State Musical and Theatrical Production Credit

Tax Law – Sections 24-a and 606(u)

IT-642

1st DRAFT

Fiscal-year filers enter tax period:

beginning and ending

Submit this form with Form IT-201, IT-203, IT-204, or IT-205. You must also submit a copy of your certificate of tax credit.

Name(s) as shown on return	Identifying number as shown on return
<input type="text"/>	<input type="text"/>

A Credit allocation year (from your certificate of tax credit; see instructions) A

B Certificate number (from your certificate of tax credit; see instructions) B *increased box length*

Schedule A – Individual (including sole proprietor), partnership, and estate or trust

1 Empire State musical and theatrical production tax credit (see instructions) 1 .00

Fiduciaries: Include the line 1 amount on line 4.

All others: Enter the line 1 amount on line 8.

Schedule B – Partner’s, shareholder’s, or beneficiary’s share of credit (see instructions)

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust (use additional Form(s) IT-642 if necessary).

A Name of entity	B Type	C Employer identification number	D Share of credit
<input type="text"/>	<input type="text"/>	<input type="text"/>	.00
<input type="text"/>	<input type="text"/>	<input type="text"/>	.00
<input type="text"/>	<input type="text"/>	<input type="text"/>	.00

2 Total column D amounts from additional Form(s) IT-642, if any 2 .00

3 Total credit (add column D amounts, including any amount from line 2) 3 .00

Fiduciaries: Include the line 3 amount on line 4.

All others: Enter the line 3 amount on line 9.

Schedule C – Beneficiary’s and fiduciary’s share of credit (see instructions)

4 Total (fiduciaries: add line 1 and line 3) **4** .00

A Beneficiary’s name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of credit
		.00
		.00
		.00
		.00

5 Total column C amounts from additional Form(s) IT-642, if any **5** .00

6 Share of credit allocated to beneficiaries (add column C amounts, including any amount from line 5) **6** .00

7 Fiduciary’s share of credit (subtract line 6 from line **4**; enter here and on line 10) **7** .00

Schedule D – Computation of credit

Individuals and partnerships	8	Enter the amount from line 1	8	.00
Partners, S corporation shareholders, and beneficiaries	9	Enter the amount from line 3	9	.00
Fiduciaries	10	Enter the amount from line 7	10	.00
	11	Total credit (add lines 8, 9, and 10; see instructions)	11	.00