

and grants that must be repaid either before or after the student ceases attending school.)

- Amounts paid for room and board, insurance, medical expenses (including student health fees), transportation, or other similar personal, living, or family expenses
- Fees for course-related books, supplies, equipment, and nonacademic activities, even if the fees are required to be paid as a condition of enrollment or attendance

If you paid qualified tuition expenses in 2022 for an academic period that begins in 2023 or after, those expenses are considered eligible expenses for the 2022 college tuition credit or deduction.

Expenses reimbursed to you from your employer are not eligible for the college tuition credit or itemized deduction. When figuring your credit or itemized deduction, you must reduce the total of your qualified college tuition expenses by any scholarships or financial aid received or by any refunds of qualified expenses. If you have not received a refund, scholarship, or other form of financial aid before you file your tax return, reduce your qualified expenses by the amount that will be received if you can determine this amount. If the refund, scholarship, or financial aid is received after you have filed your return, you must file Form IT-201-X, *Amended Resident Income Tax Return*, and Form IT-272 (marked **Amended**). Compute the amount by which your credit or deduction would have been reduced if the refund, scholarship, or financial aid had been received in the year for which you claimed the credit or deduction.

Line I – Enter for each student listed in box A the lesser of \$10,000 or the amount of qualified college tuition expenses shown on line H.

Part 4 – College tuition itemized deduction election

If you itemized deductions on your New York return, you may receive a greater tax benefit from the college tuition itemized deduction. To compute your college tuition itemized deduction, complete Worksheet 1 below.

Note: If the amount on Form IT-201, line 33, is more than \$1,000,000, do not complete Part 4. You should claim the college tuition credit since your college tuition itemized deduction is reduced to zero.

Use the following steps to determine if the college tuition itemized deduction or the college tuition credit offers the greater tax savings:

- **First** complete any of the following that apply to you:
 - Form IT-213, *Claim for Empire State Child Credit*
 - Form IT-214, *Claim for Real Property Tax Credit*
 - Form IT-215, *Claim for Earned Income Credit*, or Form IT-209, *Claim for Noncustodial Parent New York State Earned Income Credit*
 - Form IT-216, *Claim for Child and Dependent Care Credit*
 - Form IT-201, lines 69 and 69a, New York City school tax credit

- **Then**, complete Worksheet 2 on page 3.

However, **do not use** Worksheet 2 if you must file any of the following forms:

- Form IT-201-ATT, *Other Tax Credits and Taxes*
- Form IT-360.1, *Change of City Resident Status*
- Form IT-112-R, *New York State Resident Credit*
- Form IT-112-C, *New York State Resident Credit for Taxes Paid to a Province of Canada*

Instead, you should **first** compute your tax liability claiming the college tuition credit on a separate sheet of paper. **Then**, compute your tax liability claiming the college tuition itemized deduction. Claim the option that results in the greater tax savings.

You may claim either the credit **or** the deduction, **but not both**.

Important: You **must submit** Form IT-272 with your 2022 Form IT-201 to claim the college tuition credit or the college tuition itemized deduction.

Worksheet 1

1 Enter amount from Form IT-272, line 3.....	1 _____
If your filing status is:	
• ① or ③ and the amount on Form IT-201, line 33, is \$100,000 or less; or	
• ④ and the amount on Form IT-201, line 33, is \$150,000 or less; or	
• ② or ⑤ and the amount on Form IT-201, line 33, is \$200,000 or less	
skip lines 2 through 4 and enter the amount from line 1 on line 5. All others continue with line 2.	
2 Enter amount, if any, from Form IT-196, line 47	2 _____
(If the amount on line 2 is zero, skip lines 3 and 4. See <i>Note</i> below to compute the amount to enter on line 5.)	
3 Enter amount from Form IT-196, line 45	3 _____
4 Divide line 2 by line 3, and round to the fourth decimal place	4 _____
5 Multiply line 1 by the amount on line 4. This is your college tuition itemized deduction	5 _____
6 Enter amount from Form IT-196, line 47	6 _____
7 Add lines 5 and 6	7 _____
8 Enter your New York standard deduction (<i>see the instructions for Form IT-201</i>)	8 _____

If line 7 is less than line 8, **stop**. You should claim the standard deduction and the college tuition credit on your Form IT-201 since it offers the greater tax savings. If line 7 is more than line 8, continue with Worksheet 2 on page 3.

Note: If the amount on Form IT-201, line 33, is:

- \$525,000 or less, use the instructions for Form IT-196, *New York Resident, Nonresident, and Part-Year Resident Itemized Deductions*, line 46. On Worksheet 3, line 6, or Worksheet 4, line 3 (whichever worksheet applies) enter 25% of the amount from Form IT-272, line 3 (instead of 25% of the line 45 amount). Subtract the amount computed on Worksheet 3, line 7, or Worksheet 4, line 5, from the amount on Form IT-272, line 3. Enter the result on line 5 above.
- more than \$525,000 but not more than \$1,000,000, enter 50% of Form IT-272, line 3, on line 5 above.
- more than \$1,000,000, **stop**. Your college tuition itemized deduction is reduced to zero.