

Worksheet A

- 1 Enter the amount from Form IT-248, line 1 1 _____
- 2 Divide line 1 by two (see instructions below) 2 _____

This is the amount of credit that may be claimed for this tax year and for the 2024 tax year.

Worksheet A instructions

Individuals: Enter the amount from Worksheet A, line 2, on Form IT-248, line 2, and on Worksheet C, line 1.

Partnerships: Enter the amount from Worksheet A, line 2, on Form IT-248, lines 2 and 9 (see *Lines 9 and 10*).

Fiduciaries: Include the line 2 amount on the total line of Part 3. Provide your beneficiaries with their share of the line 2 amount to claim on their 2023 and 2024 tax returns (see *Lines 9 and 10*).

Worksheet B

- 1 Enter the amount from Form IT-248, line 1 1 _____
- 2 Divide line 1 by three (see instructions below) 2 _____

This is the amount of credit that may be claimed for this tax year and for each of the next two tax years.

Worksheet B instructions

Individuals: Enter the amount from Worksheet B, line 2, on Form IT-248, lines 2 and 10, and on Worksheet C, line 1.

Partnerships: Enter the amount from Worksheet B, line 2, on Form IT-248, lines 2, 9, and 10 (see *Lines 9 and 10*).

Fiduciaries: Include the line 2 amount on the total line of Part 3. Provide your beneficiaries with their share of the line 2 amount to claim on their 2023, 2024, and 2025 tax returns (see *Lines 9 and 10*).

Line 4

Individuals: Include the amount from your 2022 Form IT-248, line 9.

Partners, beneficiaries, and shareholders: Include the amount from your 2022 Form IT-248, line 9.

Partnerships: Do not make an entry on line 4. Credit carryovers from partnerships, S corporations, estates and trusts that were limited in prior years are claimed by partners, shareholders, and beneficiaries of those entities for the year in which the credit certificate was issued.

Fiduciaries: Only include on this line the fiduciary portion of the credit from prior years.

Part 2 – Partnership, New York S corporation, and estate and trust information

Enter the appropriate information for each partnership, S corporation, or estate or trust from which you received a share of the Empire State film production credit. If needed, see *Additional forms*.

Report the current year amount in column D. **Partners:** Find your current year amount on Form IT-204-IP, line 51, code 248. Also report any 2024 and 2025 amounts on lines 9 and 10.

Partners: Find your 2024 and 2025 amounts on Form IT-204-IP, line 51, codes B48 and C48 respectively.

Part 3 – Beneficiary’s and fiduciary’s share of Empire State film production credit

If an estate or trust allocates or assigns the credit to its beneficiaries, base the division on each beneficiary’s proportionate share of the income of the estate or trust. Include both the line 2 and line 3 amounts in the total to be allocated. If needed, see *Additional forms*.

Part 4 – Amount of credit to be claimed in succeeding tax years

Complete this part if the amount on line 1 is at least \$1 million or if you had an amount on your 2022 Form IT-248, line 10.

Lines 9 and 10

Individuals: Complete Worksheet C to compute the amount of credit to be claimed on your 2024 return.

Fiduciaries: Do not use Worksheet C. Enter the fiduciary portion of the credit to be claimed for 2024 on line 9, and for 2025 on line 10.

Partnerships: Do not use Worksheet C. Enter the amount from line 9 and code B48 on Form IT-204, line 147. Enter the amount from line 10 and code C48 on Form IT-204, line 147.

Partners, beneficiaries, and shareholders: Do not use Worksheet C. Include on line 9 the amount of credit reported to you by your partnership, estate, trust, or S corporation to be claimed for 2024. **Partners:** Find this amount on Form IT-204-IP, line 51, code B48.

Include on line 10 the amount of credit reported to you by your partnership, estate, trust, or S corporation to be claimed for 2025. **Partners:** Find this amount on Form IT-204-IP, line 51, code C48.

Worksheet C

- 1 Enter the amount (if any) from Worksheet A, line 2, or Worksheet B, line 2 1 _____
- 2 Enter the amount (if any) from your 2022 Form IT-248, line 10 2 _____
- 3 Credit to be claimed for 2024 (add lines 1 and 2; enter here and on Form IT-248, line 9) 3 _____