

Tax computation worksheet 7

If your New York adjusted gross income (line **33**) is **more than \$107,650, but not more than \$25,000,000**, and your taxable income (line **38**) is **\$215,400 or less**, then you must compute your tax using this worksheet.

1. Enter your New York adjusted gross income from line 33 1. _____
2. Enter your taxable income from line 38 2. _____
3. Multiply line 2 by 6% (.06) (**Stop:** If the line 1 amount is **\$157,650 or more**, skip lines 4 through 8 and enter the line 3 amount on line 9) 3. _____
4. Enter your New York State tax on the line 2 amount from the New York State tax rate schedule 4. _____
5. Subtract line 4 from line 3 5. _____
6. Enter the excess of line 1 over \$107,650 6. _____
7. Divide line 6 by \$50,000 and round the result to the fourth decimal place 7. _____
8. Multiply line 5 by line 7 8. _____
9. Add lines 4 and 8. Enter here and on line 39. 9. _____