

Tax computation worksheet 15

If your New York adjusted gross income (line **32**) is **more than \$5,000,000, but not more than \$25,000,000**, and your taxable income (line **37**) is **more than \$5,000,000** then you must compute your tax using this worksheet.

1. Enter your New York adjusted gross income from line 32 1. _____
2. Enter your taxable income from line 37 2. _____
3. Enter your New York State tax on the line 2 amount from the New York State tax rate schedule 3. _____
4. Recapture Base amount 4. _____
5. Incremental Benefit amount 5. _____
6. Enter the excess of line 1 over \$5,000,000 6. _____
7. Enter the lesser of line 6 or \$50,000 7. _____
8. Divide line 7 by \$50,000 and round the result to the fourth decimal place 8. _____
9. Multiply line 5 by line 8 9. _____
10. Add lines 3, 4, and 9. **Enter here and on line 38.** 10. _____