Tax computation worksheet 13

If your New York adjusted gross income (line **33**) is **more than $269,300, but not more than $25,000,000**, and your taxable income (line **38**) is **more than $269,300 but not more than $1,616,450**, then you must compute your tax using this worksheet.

1. Enter your New York adjusted gross income from line 33

1. _____

2. Enter your taxable income from line 38

2. _____

3. Enter your New York State tax on the line 2 amount from the New York State tax rate schedule

3. _____

4. Recapture Base amount

4. _____

5. Incremental Benefit amount

5. _____

6. Enter the excess of line 1 over $269,300

6. _____

7. Enter the lesser of line 6 or $50,000

7. _____

8. Divide line 7 by $50,000 and round the result to the fourth decimal place

8. _____

9. Multiply line 5 by line 8

9. _____

10. Add lines 3, 4, and 9. Enter here and on line 39.

10. _____