

Worksheet E
Other Retirement Income Exclusion – Part-Year Residents
Age Requirement: 62 or older

Was your income for the *entire year* **MORE than \$150,000?**

- Yes. You are not eligible to use any unclaimed portion of your maximum exclusion. Make no entry on line 28b, columns A and B unless you are eligible for the Special Exclusion (see below).
- No. Continue with line 1.

1. Enter the amount of your maximum exclusion calculated using the chart below. If your income was \$100,000 or less, you must prorate the maximum amount based on the number of months you were a New Jersey resident (do not prorate if your income was over \$100,000)..... 1. _____
2. Enter the amount from line 28a, NJ-1040NR 2. _____
3. Subtract line 2 from line 1 3. _____

Is the amount on line 3 **MORE than \$0?**

- Yes. Continue with line 4.
- No. You do not have any unused exclusion amount. Make no entry on line 28b, columns A and B unless you are eligible for the Special Exclusion (see below).

Enter the following income for the *entire year*:

4. Wages, salaries, tips, and other employee compensation 4. _____
5. Net profits from business 5. _____
6. Distributive share of partnership income 6. _____
7. Net pro rata share of S corporation income 7. _____
8. Add lines 4, 5, 6, and 7 8. _____

Is the amount on line 8 **MORE than \$3,000?**

- Yes. You are not eligible to use any unclaimed portion of your maximum exclusion. Make no entry on line 28b, columns A and B unless you are eligible for the Special Exclusion (see below).
- No. Continue with line 9.

9. Unclaimed Pension Exclusion. Enter the amount from line 3. Also include this amount on line 28b, column A and column B, NJ-1040NR 9. _____

Joint filers: If only one spouse is 62 or older, only the income of that spouse can be excluded.

Special Exclusion. If you (and your spouse if filing jointly) will **never** be able to receive Social Security or Railroad Retirement benefits because your employer did not participate in either program, you may qualify for this exclusion. See [GIT-1 & 2, Retirement Income](#), before entering an amount on line 28b.

Maximum Exclusion

Filing Status:	Income for the <i>Entire Year</i>		
	\$0 – \$100,000	\$100,001 – \$125,000	\$125,001 – \$150,000
Married/CU couple, filing joint return	$\frac{\text{Months NJ resident}^*}{12} \times \$100,000$	50% of line 27, col. A	25% of line 27, col. A
Single Head of household Qualifying widow(er)/surviving CU partner	$\frac{\text{Months NJ resident}^*}{12} \times \$75,000$	37.5% of line 27, col. A	18.75% of line 27, col. A
Married/CU partner, filing separate return	$\frac{\text{Months NJ resident}^*}{12} \times \$50,000$	25% of line 27, col. A	12.5% of line 27, col. A

*For this calculation, 15 days or more is considered a month.

(Keep for your records)