

# Mississippi Tax Credit For Income Tax Paid To One Or More Other States

Name \_\_\_\_\_

SSN \_\_\_\_\_

Tax credit, as determined below, is allowed only to LEGAL RESIDENTS of Mississippi who pay an income tax imposed by another state on income earned therein and taxed by Mississippi. If a credit is claimed for tax paid to another state, **there must be attached to the Mississippi income tax return a copy of the income tax return filed with the other state and proof of payment of tax.** A copy of the Wage and Tax Statement indicating tax withheld is not considered proof of payment of the liability to another state.

### INCOME SUMMARY

	TOTAL INCOME EARNED EVERYWHERE		INCOME EARNED IN STATE OF	INCOME EARNED IN STATE OF	INCOME EARNED IN STATE OF	TOTAL OUT OF STATE INCOME <small>(line 4, column 3 plus column 4 and column 5)</small>
	Taxpayer Joint or Single	Spouse	(Name of State)	(Name of State)	(Name of State)	
	Column 1	Column 2	Column 3	Column 4	Column 5	
<b>1</b> Total Income						
<b>2</b> Standard or Itemized Deduction(s)						
<b>3</b> Exemption						
<b>4</b> Taxable Income <small>(line 1 minus line 2 and line 3)</small>						

### COMPUTATION OF TAX CREDIT

<b>5</b> Ratio (divide amounts on line 4, columns 3, 4 and 5 by the amount on line 4, column 6)	<b>Column 3</b>	<b>Column 4</b>	<b>Column 5</b>	
<b>OTHER STATES INCOME AT MISSISSIPPI RATES</b>				<b>TOTAL</b>
<b>Enter amount from line 4, column 6</b>	<b>MULTIPLY TAX COMPUTED AT LEFT BY RATIO ABOVE</b>			<b>Column 6</b>
	<b>Column A</b>	<b>Rates</b>	<b>Column B</b>	<b>Column 6</b>
		<b>Total Income Tax</b>	<b>Line 5, column 3 multiplied by column B</b>	<b>Line 5, column 4 multiplied by column B</b>
		<b>Column B</b>	<b>Line 5, column 5 multiplied by column B</b>	<b>Line 10, column 3 plus column 4 and column 5</b>
<b>6</b> First \$10,000 or part		X 0 % =	0	0
<b>7</b> Remaining Balance		X 5 % =		
<b>8</b> Tax credit computed (add lines 6 and 7 in columns 3, 4 and 5)				
<b>9</b> Income tax due to other states (from other states return(s), <b>attach other states return(s)</b> )				
<b>10</b> Enter the lesser of line 8 or line 9 (column 3 through column 5)				

**11** Enter amount of income tax due (from Form 80-105, page 1, line 17 or Form 81-110, page 1, line 2) 11

**12** Allowable tax credit for tax paid to other states (the lesser of line 10, column 6 or line 11; enter here and on Form 80-105, page 1, line 18 or on Form 81-110, page 1, line 3) 12