



2022 Schedule M1LOSS, Minnesota Limitation on Business Losses

Complete Schedule M1LOSS if you had net losses from all your trades or businesses greater than \$270,000 (\$540,000 if married filing jointly).

Your First Name and Initial	Your Last Name	Your Social Security Number
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Part 1 — Total Income/Loss items

- 1 Amount from Line 1z of federal Form 1040 1 _____
- 2 Amount from line 3 of federal Schedule 1..... 2 _____
- 3 Amount from line 7 of federal Form 1040 3 _____
- 4 Amount form line 4 of federal Schedule 1..... 4 _____
- 5 Amount from line 5 of federal Schedule 1 5 _____
- 6 Amount from line 6 of federal Schedule 1 6 _____
- 7 Amount from line 7 of federal Schedule 1..... 7 _____
- 8 Enter other income, gain, or losses from a trade or business not reported on lines 1 through 7 8 _____
- 9 Adjustments from Schedule M1NC (*see instructions*) 9 _____
- 10 Combine the amounts on lines 1 through 9 10 _____

Part 2 — Adjustment for amounts not attributable to a trade or business

- 11 Include any income or gain reported on line 3 of Schedules KFNC, KPINC, and KSNC 11 _____
- 12 Enter any income or gain reported on lines 1 through 9 which is not attributable to a trade or business (see inst) 12 _____
- 13 Add lines 11 and 12..... 13 _____
- 14 Include any loss or deduction reported on line 4 of Schedules KFNC, KPINC, or KSNC..... 14 _____
- 15 Enter any loss or deduction reported on lines 1 through 9 which is not attributable to a trade or business (see inst) ... 15 _____
- 16 Add lines 14 and 15..... 16 _____
- 17 Subtract line 16 from line 13 17 _____

Part 3 — Limitation on losses

- 18 If line 17 is negative, enter as a positive. If line 17 is positive, enter as a negative 18 _____
- 19 Add lines 10 and 18..... 19 _____
- 20 Enter \$270,000 (\$540,000 if married filing jointly) 20 _____
- 21 Add lines 19 and 20. If the result is greater than zero, enter zero. 21 _____
- 22 Enter the amount from line 8(p) of federal Schedule 1 as a negative amount..... 22 _____
- 23 Subtract line 21 from line 22. Enter the result on line 14 of Schedule M1NC..... 23 _____

