DEPARTMENT OF REVENUE

* 2 3 1 3 2 1 *

2023 Schedule M1CR, Credit for Income Tax Paid to Another State

Your First Name and Initial _____ Last Name _____ Social Security Number _____

State or Canadian Province or Territory That Taxed Income Also Taxed By Minnesota _____

You must complete a separate Schedule M1CR for each state or province to which you paid taxes. To report tax paid to Wisconsin, use Schedule M1RCR, *Credit for Tax Paid to Wisconsin*.

To be eligible for this credit, all of these must apply:

- You were a full- or part-year Minnesota resident in 2023
- You paid 2023 state income tax to **both Minnesota and another state or Canadian province on the same income**
- You were a Minnesota resident when both states taxed the same income

☐ Check this box if you are claiming a credit for taxes paid by a pass-through entity in another state *(see instructions).*

Round amounts to the nearest whole dollar.

Full-Year Residents and Part-Year Residents

1 Amount of adjusted gross income you received while a Minnesota resident that was taxed by the other state *(see instructions)* . . . . . **1** _____

2 Your adjusted gross income adjusted by U.S. bond interest and bonds of another state *(determine from instructions).* **Part-year residents:** *See instructions* . . . . . **2** _____

3 Divide line 1 by line 2. Enter the result as a decimal *(carry to five decimal places; if line 1 is more than line 2, enter 1.00000)* . . . . . **3** _____.

4 Complete the lines below to determine your Minnesota tax after credits.

a Tax from line 13 of Form M1 . . . . . **4a** _____

b Add lines 1-2 and 4-9 of Schedule M1C . . . . . **4b** _____

Subtract line 4b from line 4a. If the result is zero or less, **STOP HERE**. You do not qualify for this credit . . . . . **4** _____

5 Multiply line 4 by line 3 . . . . . **5** _____

6 From the other state's income tax return, enter the tax amount before you subtract any tax withheld or estimated tax payments *(see instructions).* If you paid taxes to a Canadian province or territory, see instructions . . . . . **6** ■ _____

Full-Year Residents

7 Amount from line 5 or line 6, whichever is less. Enter here and include on line 3 of Schedule M1C . . . . . **7** _____

Part-Year Residents

8 From the other state's income tax return, enter the amount of income taxed by that state before subtracting itemized or standard deductions . . . . . **8** _____

9 Divide line 1 by line 8. Enter the result as a decimal *(carry to five decimal places; if line 1 is more than line 8, enter 1.00000)* . . . . . **9** _____.

10 Multiply line 6 by line 9 . . . . . **10** _____

11 Amount from line 5 or line 10, whichever is less. Enter here and include on line 3 of Schedule M1C . . . . . **11** _____

You must include this schedule with your Form M1.