18. For individual returns, complete lines a and b below.

18a. If the loss on line 11 includes a loss from U.S. Form 4684, line 35, column (b)(ii),

2023 MICHIGAN Adjustments of Gains and Losses From Sales of Business Property MI-4797

Type or print in blue or black ink. Report all amounts in whole dollars.

• . .

Repoi	rted on U.S. Form 4/9/. To be filed with Fo	rm MI-1040 or MI-1041	1, see instructions.		Attachment 16		
Filer's Name Shown on Tax Return				Identifying Number			
PAR	T 1: Sales or Exchanges of Prop	perty Used in Trac	de or Business an	nd Involuntary Conve	rsion		
	n Other Than Casualty or Theft -						
	•	. ,					
1.	Enter the gross proceeds from the sale or	exchange of real estat	te reported to you as re	ported on U.S. Form 4797			
2.	A	В	С	D	E		
	Description of Property	Date Acquired (MM-DD-YYYY)	Date Sold (MM-DD-YYYY)	Federal Gain (Loss) from Column g of U.S. Form <i>4797</i>	Gain (Loss) from Column D Subject to Michigan Income Tax		
			(
3.	Gain, if any, from U.S. Form 4684, line 39	<u> </u>	3.				
4.	Section 1231 gain from installment sales		ī				
5.	Section 1231 gain or (loss) from like-kind		ī				
6.	Gain, if any, from Part 3, line 26, from oth	-					
	Add lines 2 through 6 in columns D and E						
	 If line 7, column D or E, is zero or a los 		_				
	 If line 7, column D or E, is a gain, and amount as a long-term capital gain on 						
8	Non-recaptured net section 1231 losses f		Г	and 12 bolow.			
	Subtract line 8, column D from line 7, column	. , ,	· ' ' [
9.	column E, from line 7, column E. If less the	· ·	•				
	 If line 9 is zero, carry amount(s) from I 	·					
	If line 9 is greater than zero, enter amount		12 helow, and enter				
	amount from line 9 as a long-term cap		·	e 10.			
	Ŭ,	,	•				
PAR	T 2: Ordinary Gains and Losses	3					
	Ordinary gains and losses not included or		nclude property held on	e year or less).			
11.	Loss, if any, from line 7, column D or E		11.				
12.	Gain, if any, from line 7, column D or E, o	r amount from line 8	12.				
13.	Gain, if any, from Part 3, line 25		13.				
14.	Net gain or (loss) from U.S. Form 4684, I	ines 31 and 38a	14.				
15.	Ordinary gain from installment sales from	U.S. Form 6252, lines	25 or 36 15.				
16.	Ordinary gain or (loss) from like-kind excl	nanges from U.S. Form	n 882 <i>4</i> 16.				
17.	Add lines 10 through 16 in columns D and or (loss) on the fiduciary return (see instru	•	~				

NOTE: If the federal amount is a gain, enter on Schedule 1, line 12. If a loss, enter as a positive on Schedule 1, line 5. If the Michigan amount is a gain, enter on Schedule 1, line 3. If a loss, enter on Schedule 1, line 23. If nonresident or part-year resident, carry amount on 18b to Schedule NR, line 8 (see Schedule NR instructions).

18b.

Identifying Number			

PΔRT 3· Gain From Γ	Disnosition of Property	Under Sections 1245	. 1250. 1252. 1254 and 1255

19. Description of Sections 1245, 1250, 1252, 1254 and 1255 property	Date Acquired (MM-DD-YYYY)	Date Sold (MM-DD-YYYY)	Percentage of Gain Subject to Michigan Income Tax (divide number of months after 10-01-1967 by total number of months)
(A)			
(B)			
(C)			
(D)			

Relate lines 19(A) through 19(D) to these columns:	Property (A)	Property (B)	Property (C)	Property (D)	TOTAL
 Enter amounts from U.S. Form 4797, line 24 Enter portion of gain subject to Michigan tax. (Multiply gain on line 20 by percentage computed on line 19.) Enter from U.S. Form 4797 the total of lines 25(b), 26(g), 27(c), 28(b) and 29(b) in columns A through D Enter portion of gain subject to Michigan tax. (Multiply gain on line 22 by percentage computed on line 19.) 					
			F Federal		G Michigan
24. Enter in column F the total from line 20; enter in column G the total f	rom line 21				
25. Enter in column F the total from line 22 and carry to line 13, column D. Enter in column G the total from line 23 and carry to line 13, column E					
26. Subtract line 25 from line 24. Enter portion in columns F and G from than casualty or theft on Part 1, line 6, columns D and E					