



Seed Capital Investment Tax Credit Worksheet for Tax Year 2023 36 M.R.S. § 5216-B

Enclose with Form 1040ME, Form 1041ME, or Form 1120ME.

Note: If you are a private venture capital fund claiming this credit, email Maine Revenue Services at corporate.tax@maine.gov for special instructions. For private venture capital funds, the credit may be claimed in the calendar year following the year during which the investment was made.

Taxpayer Name: _____ EIN/SSN: _____

Note: In the case of pass-through entities (such as partnerships, LLCs, S corporations, and trusts) making eligible investments, the partners, members, shareholders, beneficiaries, or other owners are allowed a credit in proportion to their respective interests in these entities. Enter name and ID number of the entity on the lines below. Also enter your ownership percentage in the pass-through entity for the tax year. Attach a copy of the federal Schedule K-1 issued to you by the pass-through entity.

Name of Pass-through Entity	EIN/SSN	Ownership Percentage
		%
_____	_____	_____

Name of business invested in: _____

1. Investment credit certificate amounts for investments made January 1, 2020 through December 31, 2020. _____ X .25 (attach copy of certificate).....1. _____
2. Investment credit certificate amounts for investments made January 1, 2021 through December 31, 2021. _____ X .25 (attach copy of certificate).....2. _____
3. Investment credit certificate amounts for investments made January 1, 2022 through December 31, 2022. _____ X .25 (attach copy of certificate).....3. _____
4. Investment credit certificate amounts for investments made January 1, 2023 through December 31, 2023. _____ X .25 (attach copy of certificate).....4. _____
5. Current year credit (add lines 1 through 4).....5. _____
6. Unused credit amounts carried forward to 2023. Enter amount from 2022 Seed Capital Investment Tax Credit worksheet, line 106. _____
7. Total credit available this year (add lines 5 and 6).7. _____
8. Tax before credits (Form 1120ME, line 6c; Form 1040ME, line 22; or Form 1041ME, line 4 plus Schedule A, line 1) X .508. _____
9. Credit amount: Enter the smaller of line 7 or line 8 (enter here and on Form 1120ME, Schedule C, line 1a; Form 1040ME, Schedule A, line 13; or Form 1041ME, Schedule A, line 8).9. _____
10. Carryover to next year (see instructions).10. _____
11. Amount of credit available for future years relating to credit certificates issued for eligible investments made in 2023.
 - a. 2024 (line 4 above). 11a. _____
 - b. 2025 (line 4 above). 11b. _____
 - c. 2026 (line 4 above). 11c. _____
12. Recapture
 - a. The amount of the original credit certificate revoked by FAME..... 12a. _____
 - b. The amount of the original credit certificate not yet claimed as a credit. 12b. _____
 - c. Recapture amount. Subtract line 12b from line 12a. Enter amount here. If the amount is positive, this is the recapture amount. Enter on Form 1120ME, line 6b; Form 1040ME, line 20a; or Form 1041ME, Schedule A, line 1. If the amount is negative, this is the amount of credit still available. 12c. _____

Unused credit amounts may be carried forward for up to 15 years.