



# Pine Tree Development Zone Tax Credit Worksheet for Tax Year 2023 36 M.R.S. §§ 5219-W and 2529

Enclose with Form 1040ME, Form 1041ME, Form 1120ME, or Form INS-4.

Taxpayer Name: \_\_\_\_\_ EIN/SSN: \_\_\_\_\_

**Note:** In the case of pass-through entities (such as partnerships, LLCs, S corporations, and trusts) making eligible investments, the partners, members, shareholders, beneficiaries, or other owners are allowed a credit in proportion to their respective interests in these entities. Enter name and ID number of the entity on the lines below. Also enter your ownership percentage in the pass-through entity for the tax year. Attach a copy of the federal Schedule K-1 issued to you by the pass-through entity.

Name of Pass-through Entity	EIN/SSN	Ownership Percentage
_____	_____	_____ %

Tier 1 location      Number of years credit has been previously claimed: \_\_\_\_\_

**Note:** Individual, estate and trust taxpayers skip lines 1 through 6 below and complete the *Worksheet PTE: Pass-Through Entity Credit Ratio* worksheet before completing line 7.

1. Qualified Pine Tree Development Zone property.....1. \_\_\_\_\_
2. All Maine property.....2. \_\_\_\_\_
3. Qualified Pine Tree Development Zone payroll.....3. \_\_\_\_\_
4. All Maine payroll.....4. \_\_\_\_\_
5. Apportionment numerator. (Line 1 plus line 3.).....5. \_\_\_\_\_
6. Apportionment denominator. (Line 2 plus line 4.).....6. \_\_\_\_\_
7. Pine Tree Development Zone apportionment percentage. (Divide line 5 by line 6.)  
Except, if individual, estate, or trust, enter amount from Worksheet PTE, line 8.....7. \_\_\_\_ . \_\_\_\_ \_
8. Regular income/insurance premiums tax. (Form 1040ME, line 20; Form 1041ME, line 4;  
Form 1120ME, line 6a; or Form INS-4, line 16).....8. \_\_\_\_\_
9. Pine Tree Development Zone credit. (Multiply line 7 x line 8.).....9. \_\_\_\_\_
10. **Credit rate.** See instructions below.....10. \_\_\_\_\_

**If certified as a Tier 1 qualified business**, enter 1.00 on this line if this tax year is within the first 5 years of commencing the qualified business activity. Enter .50 on this line if this tax year is within the second 5 years of commencing the qualified business activity. If this tax year is more than 10 years of commencing the qualified business activity, you do not qualify for the credit.

**Note:** Businesses not certified as a tier 1 qualified business do not qualify for the credit.

11. Multiply line 9 x line 10. Enter here and on Form 1040ME, Schedule A, line 17;  
Form 1041ME, Schedule A, line 14; Form 1120ME, Schedule C, line 1d;  
or Form INS-4, line 17..... 11. \_\_\_\_\_

Businesses may not be certified for the Pine Tree Development Zone program after December 31, 2024; benefits, including the income tax credit, will cease on December 31, 2034.

**Note:** MRS may request additional information supporting the credit claimed before the return can be processed.