

At least:	but not over:								
\$0	\$1,000			2.00%	of taxable net income				
\$1,000	\$2,000	\$20.00	plus	3.00%	of excess over \$1,000				
\$2,000	\$3,000	\$50.00	plus	4.00%	of excess over \$2,000				
\$3,000	\$100,000	\$90.00	plus	4.75%	of excess over \$3,000				
\$100,000	\$125,000	\$4,697.50	plus	5.00%	of excess over \$100,000				
\$125,000	\$150,000	\$5,947.50	plus	5.25%	of excess over \$125,000				
\$150,000	\$250,000	\$7,260.00	plus	5.50%	of excess over \$150,000				
\$250,000		\$12,760.00	plus	5.75%	of excess over \$250,000				

Tax Rate Schedule II

For taxpayers filing Joint, Head of Household, or for Qualifying Surviving Spouse.

If taxable net income is:				Maryland Tax is:					
At least:	but not over:			2.00%	of taxable net income				
\$0	\$1,000			plus 3.00%	of excess over \$1,000				
\$1,000	\$2,000	\$20.00	plus	4.00%	of excess over \$2,000				
\$2,000	\$3,000	\$50.00	plus	4.75%	of excess over \$3,000				
\$3,000	\$150,000	\$90.00	plus	5.00%	of excess over \$150,000				
\$150,000	\$175,000	\$7,072.50	plus	5.25%	of excess over \$175,000				
\$175,000	\$225,000	\$8,322.50	plus	5.50%	of excess over \$225,000				
\$225,000	\$300,000	\$10,947.50	plus	5.75%	of excess over \$300,000				
\$300,000		\$15,072.50	plus						

20 Poverty level and other credits for individuals and businesses.

The earned income credit is not available to be claimed for tax year 2023.

Line 33. POVERTY LEVEL CREDIT. If your earned income and federal adjusted gross income are below the poverty level income for the number of persons in family/household on your federal tax return, you may be eligible for the poverty level credit.

You are not eligible for this credit if you checked filing status 6 (dependent taxpayer) on your Maryland income tax return.

Generally, if your Maryland state tax exceeds 50% of your federal earned income credit and your earned income and federal adjusted gross income are below the poverty income guidelines from the worksheet, you may claim a credit of 5% of your earned income multiplied by the Maryland income factor.

Complete the POVERTY LEVEL CREDIT WORKSHEET (20A) to calculate the amount to enter on line 33 of Form 505. **This is not a refundable credit.**

Line 34. OTHER INCOME TAX CREDITS FOR INDIVIDUALS. Enter the total of your personal income tax credits as listed below. Complete and submit Form 502CR with Form 505.

a. CREDITS FOR INCOME TAXES PAID TO OTHER STATES. This credit is not available for nonresident taxpayers.

b. CREDIT FOR CHILD AND DEPENDENT CARE EXPENSES
****THIS CREDIT IS NOT AVAILABLE FOR NONRESIDENT TAXPAYERS****

DENT TAXPAYERS**

c. QUALITY TEACHER INCENTIVE CREDIT. If you are a Maryland qualified teacher who paid tuition to take graduate-level courses required to maintain certification, you may be eligible for a tax credit.

d. CREDIT FOR AQUACULTURE OYSTER FLOATS. If you purchased a new aquaculture oyster float during the tax year, you may be entitled to a credit of up to \$500 for the cost of the float.

e. LONG-TERM CARE INSURANCE CREDIT. If you paid a premium for a long-term care insurance policy for certain Maryland resident family members, you may be eligible for a tax credit.

f. CREDIT FOR PRESERVATION AND CONSERVATION EASEMENTS. Individuals may be eligible for a tax credit for an easement conveyed to the Maryland Environmental Trust, the Maryland Agricultural Land Preservation Foundation, or the Maryland Department of Natural Resources to preserve open space, natural resources, agriculture, forest land, watersheds, significant ecosystems, view sheds or historic properties. Individuals who are eligible to claim the Credit for Preservation and Conservation Easements and who are not PTE members must claim this credit on Part F of Form 502CR. PTE members who are eligible for this credit must electronically claim the credit on Form 500CR.

g. Reserved

h. COMMUNITY INVESTMENT TAX CREDIT. Businesses that contribute to approved Neighborhood and Community Assistance Programs may be eligible for a tax credit of 50% of approved contributions with a maximum credit of \$250,000 on Form 500CR (See Instruction 12, letter code c). Individuals who make a nonbusiness contribution may also be eligible for this tax credit, and may elect to claim this credit on Part H of Form 502CR instead of Form 500CR. The credit should not be claimed on both Form 500CR and Form 502CR. PTE members claim this credit on Form 500CR (See Instruction 12, letter code c).

i. ENDOW MARYLAND TAX CREDIT. Businesses that donate \$500 of cash or publicly traded securities to a qualified permanent endowment fund at an eligible community foundation may be eligible for a tax credit of 25% of the approved donation with a maximum credit of \$50,000 on Form 500CR (See Instruction 12, code letter c). Individuals who make an approved donation may also be eligible for this tax credit, and may elect to claim this credit on Part I of Form 502CR instead of Form 500CR. The credit should not be claimed on both Form 500CR and Form 502CR. PTE members claim this

POVERTY LEVEL CREDIT WORKSHEET (20A)

Poverty Level Credit		POVERTY INCOME GUIDELINES	
If you checked filing status 6 on your Maryland return, you are not eligible for this credit.		NUMBER OF PERSONS IN FAMILY/HOUSEHOLD	INCOME LEVEL
1.	Enter the amount from line 21, of Form 505. If you checked filing status 3 (married filing separately) and you filed a joint federal return enter your joint federal adjusted gross income plus any Maryland additions1.	1	\$14,580
2.	Enter the total of your salary, wages, tips and other employee compensation and net profit from self-employment here, and on line 3a of Form 505NR, if line 3a is currently blank.2.	2	\$19,720
3.	Find the number of persons in your family/household from the chart that is the same as the number of persons entered on your federal tax return. Enter the income level that corresponds to the number of persons in your family/household3.	3	\$24,860
4.	Enter the amount from line 1 or 2, whichever is larger4.	4	\$30,000
	Compare lines 3 and 4. If line 4 is greater than or equal to line 3, STOP HERE. You do not qualify for this credit. If line 3 is greater than line 4, continue to line 5.	5	\$35,140
5.	Multiply line 2 by 5% (.05)5.	6	\$40,280
6.	Multiply line 5 by the Maryland income factor, _____ (from line 9 of Form 505NR)6.	7	\$45,420
	Enter that amount here and on line 33 of Form 505.	8	\$50,560
		For families/households with more than 8 persons, add \$5,140 for each additional person.	