

2023 Schedule C

Massachusetts Profit or Loss From Business

Accounting method:	Cash	Accrual	Other (specify)	No. of employees
Fill in if you materially participated in the operation of this business during 2023 (see line 33 instructions)				
Fill in if you started or acquired this business during 2023				
Fill in if you made any payments in 2023 that would require you to file Form(s) 1099				
Fill in if you have any suspended PAL related to this schedule. See instructions and line 36				
Fill in if you claimed the small business exemption from the sales tax on purchases of taxable energy or heating fuel during 2023				
Fill in if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked				
Fill in if interest or dividend reported on U.S. Schedule C, lines 1 and/or 6				
Do not include interest and dividends in Schedule C, lines 1 and 4. Enter this amount here and on Schedule B, line 3. See instructions				
1.	a.	Gross receipts or sales		
	b.	Returns and allowances		a - b = 1
2.		Cost of goods sold and/or operations		2
3.		Gross profit. Subtract line 2 from line 1		3
4.		Other income		4
5.		Total income. Add line 3 and line 4		5
6.		Advertising		6
7.		Bad debts from sales or services		7
8.		Car and truck expenses		8
9.	a.	Commissions and fees		
	b.	Contract Labor		a + b = 9
10.		Depletion		10
11.		Depreciation and Section 179 deduction		11
12.		Employee benefit programs		12
13.		Insurance		13

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14.	Interest	
	a. mortgage interest paid to financial institutions	
	b. other interest	a + b = 14
15.	Legal and professional services	15
16.	Office expense	16
17.	Pension and profit-sharing	17
18.	Rent or lease	
	a. vehicles, machinery and equipment	
	b. other business property	a + b = 18
19.	Repairs and maintenance	19
20.	Supplies	20
21.	Taxes and licenses	21
22.	Travel	22
23.	Deductible meals. See instructions for appropriate percentage subject to limitations	23
24.	Utilities	24
25.	Wages	25
26.	Other expenses	26
27.	Total expenses. Add lines 6 through 26	27
28.	Tentative profit or loss. Subtract line 27 from line 5	28
29.	Expenses for business use of your home	29
30.	Abandoned Building Renovation Deduction	30
31.	Net profit or loss. Subtract total of line 29 and line 30 from line 28	31
32.	Deductible loss. If you have a loss on line 31 it may be limited. See line 33	32
33.	Description of your investment in this activity. If you filled in 33a enter loss on line 32 and go to line 35. If you filled in 33b see instructions for line 32 and go to line 35	33a. All investment at risk. 33b. Some investment is not at risk.
34.	Profit from line 31	34
35.	Total profit or loss. Combine lines 32 and 34	35
36.	Allowable prior-year suspended PAL you are applying	36
37.	Net profit or loss. Combine line 35 and 36. Enter here and on Form 1, line 6a or Form 1 NR/PY, line 8a	37

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Schedule C-1. Cost of Goods Sold and/or Operations

Method(s) used to value closing inventory: Cost Lower of cost or market Other (specify)

Fill in if there was any change in determining quantities, costs or valuations between opening & closing inventory? If Yes, enclose explanation

Fill in and enclose explanation if inventory at beginning of year is different from last year's closing inventory

1.	Inventory at beginning of year	1
2.	a. Purchases	
	b. Items withdrawn for personal use	a - b = 2
3.	Cost of labor	3
4.	Materials and supplies	4
5.	Other costs	5
6.	Add lines 1 through 5	6
7.	Inventory at end of year	7
8.	Cost of goods sold and/or operations. Subtract line 7 from line 6	8