

# K-70

(Rev. 1-22)

# KANSAS LOW INCOME STUDENT SCHOLARSHIP CREDIT

192118

For the taxable year beginning \_\_\_\_\_, 20\_\_\_\_; ending \_\_\_\_\_, 20\_\_\_\_

Name of taxpayer (as shown on return)	Social Security Number or Employer ID Number (EIN)
If partner, shareholder or member, enter name of partnership, S corporation, LLC or LLP	Employer ID Number (EIN)

**IMPORTANT: Complete a separate Schedule K-70 for each scholarship granting organization contributed to this taxable year.**

**CERTIFICATE NUMBER:** \_\_\_\_\_

Name of Scholarship Granting Organization (SGO) to which contribution was made: \_\_\_\_\_

### PART A– COMPUTATION OF CREDIT FOR THIS TAX YEAR’S CONTRIBUTION

- 1. Total contributions made to the approved SGO this tax year. 1. \_\_\_\_\_
- 2. Enter your proportionate share percentage (see instructions). 2. \_\_\_\_\_
- 3. Your share of contributions (multiply line 1 by line 2; see instructions). 3. \_\_\_\_\_
- 4. Authorized credit percentage (see instructions for appropriate percentage). 4. 70%
- 5. Your share of the credit for the contributions made this year (multiply line 3 by line 4). 5. \_\_\_\_\_

### PART B – COMPUTATION OF TOTAL CREDIT CLAIMED THIS YEAR

- 6. Enter amount of available carry forward from the prior year’s Schedule K-70.  
(Not applicable for first year credit is claimed.) 6. \_\_\_\_\_
- 7. Credit available. Enter the amount from line 5 or line 6, whichever is applicable. 7. \_\_\_\_\_
- 8. Amount of your Kansas tax liability for this tax year after all credits, other than this credit. 8. \_\_\_\_\_
- 9. Amount of credit allowable this tax year (enter the lesser of line 7 or line 8). 9. \_\_\_\_\_

**If line 9 is less than line 7 complete PART C.**

### PART C – COMPUTATION OF REFUNDABLE PORTION OF CREDIT (see instructions)

- 10. Subtract line 9 from line 7, and enter result. This is the amount of credit to carry forward to next year’s return. Enter this amount on next year’s Schedule K-70. 10. \_\_\_\_\_