

Name(s) shown on Form IT-40/IT-40PNR	Your Social Security Number			
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**Section A - Farmers and Fishermen Only - See Instructions**

	Annual Gross Income from All Sources		Two-Thirds of Gross Income		Gross Income from Farming and Fishing
2022	00	X 66.7% =	00		00
2023	00	X 66.7% =	00		00

**Section B:  
Early Filers**

Check box if you filed your 2023 tax return and paid the total tax due by Jan. 31, 2024

**Section C - Required Annual Payment**

1. 2023 tax \_\_\_\_\_
2. 2023 credits (not including withholding credits or estimated tax payments) \_\_\_\_\_
3. Subtract line 2 from line 1 \_\_\_\_\_
4. Multiply line 3 by 90% (.90) (farmers/fishermen multiply by .667, see instructions) \_\_\_\_\_
5. 2023 withholding tax and PTET credit \_\_\_\_\_
6. Subtract line 5 from line 3 - **If less than \$1,000, STOP HERE! You do not owe a penalty** \_\_\_\_\_
7. Prior year's tax (see instructions) \_\_\_\_\_
8. Minimum required annual payment - Enter the lesser of line 4 or line 7 - **If less than or equal to the amount on line 5, STOP HERE! You do not owe a penalty** \_\_\_\_\_

Round all entries

1		00
2		00
3		00
4		00
5		00
6		00
7		00
8		00

**Section D - Short Method - Read the instructions to determine if you can use the short method**

9. Enter the withholding tax and PTET credit amount from line 5 above \_\_\_\_\_
10. Enter the total amount, if any, of estimated tax payments you made for tax year 2023 \_\_\_\_\_
11. Add lines 9 and 10 \_\_\_\_\_
12. Total Underpayment. Subtract line 11 from line 8. If zero or less, **STOP HERE!** You do not owe a penalty. Attach this schedule to your tax return \_\_\_\_\_
13. Multiply line 12 by 10% (.10). Enter this amount on line 20 on Form IT-40 or Form IT-40PNR \_\_\_\_\_

9		00
10		00
11		00
12		00
13		00

**Section E - Regular Method**

**Installment Period Due Dates**

	A 1st Installment April 18, 2023	B 2nd Installment June 15, 2023	C 3rd Installment September 15, 2023	D 4th Installment January 16, 2024
14. Minimum required installment payment: divide amount on line 8 by 4 _____	14	00	00	00
15. 2023 withholding and PTET - Divide line 5 by 4 _____	15	00	00	00

**STOP! Complete lines 16 through 19 for each column before going to the next one.**

16. 2023 estimated taxes paid per period _____	16	00	00	00	16	00
17. Total installment payments (add lines 15 and 16) _____	17	00	00	00	17	00
18. Installment period overpayment _____	18	00	00	00	18	00
19. Installment period underpayment _____	19	00	00	00	19	00
20. Total underpayment - Add line 19, Columns A + B + C + D and enter total here _____	20	00	00	00	20	00
21. Underpayment penalty - Multiply line 20 by 10%. Enter this amount on line 20 on Form IT-40 or IT-40PNR _____	21	00	00	00	21	00

