

Names as shown on return	Social Security number or EIN
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Part I — Credit Available Subject to Limitation

	Column A - New	Column B - Used
1. a. Amount of qualified investments acquired during the tax year. Include a detailed list	1a	
b. Amount of investments you claimed the property tax exemption on. Include applicable Form 49Es	1b	
c. Subtract line 1b from line 1a. This is the amount of qualified investments you can earn the investment tax credit (ITC) on	1c	
2. Pass-through share of qualified investments from an S corporation, partnership, trust, or estate:		
a. Pass-through Entity Name	b. Pass-through Entity EIN	c. Pass-through Share
Total column c	2	
3. Total qualified investments. Add lines 1c and 2 (Column B is limited to \$150,000)	3	
4. Amount distributed to shareholders, partners, or beneficiaries	4	
5. Total available qualifying investments. Line 3 minus line 4	5	
6. Credit earned. Multiply the sum of line 5 Columns A and B by 3%	6	
7. a. Pass-through credit from ABE – Taxpayers not distributing the credit. See instructions	7a	
b. Pass-through credit from ABE – Taxpayers distributing the credit. See instructions	7b	
8. a. Carryover of ITC from prior years – Taxpayers not distributing the carryover. See instructions	8a	
b. Carryover of ITC from prior years – Taxpayers distributing carryover. See instructions	8b	
9. Amount received through unitary sharing or from a co-op. Include a schedule	9	
10. Amount shared with unitary affiliates. Include a schedule	10	
11. Total credit available. Add lines 6, 7a, 8a, and 9, then subtract line 10	11	

Part II — Limitation

1. Enter the Idaho income tax from your return	1	
2. Credit for income tax paid to other states	2	
3. Idaho income tax after credit for income tax paid to other states. Line 1 minus line 2	3	
4. Credit for contributions to Idaho educational entities	4	
5. Tax available after credits. Line 3 minus line 4	5	
6. 50% of tax after credit for income tax paid to other states. Multiply line 3 by 50%	6	
7. Investment tax credit available. Enter the amount from Part I, line 11	7	
8. ABE Investment Tax Credit. Include Form 49ABE	8	
9. Investment tax credit allowed. Add the amount from line 8 to the smallest amount from lines 5, 6, or 7. Enter here and on Form 44, Part 1, line 1	9	