

Form IND-CR 206

State of Georgia Individual Credit Form
Georgia Department of Revenue

2023 (Rev. 08/30/23) (Approved software version)

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YOUR SOCIAL SECURITY NUMBER

– Include with Form 500 or 500X, if this schedule is applicable. –

Disaster Assistance Credit - Tax Credit 206

O.C.G.A. § 48-7-29.4 provides for a credit for a taxpayer who receives disaster assistance during a taxable year from the Georgia Emergency Management and Homeland Security Agency or the Federal Emergency Management Agency. The amount of the credit is equal to \$500 or the actual amount of the disaster assistance, whichever is less. The credit cannot exceed the taxpayer's income tax liability. Any unused tax credit can be carried forward to the succeeding years' tax liability but cannot be carried back to the prior years' tax liability. The approval letter from the disaster assistance agency must be enclosed with the return.

The following types of assistance qualify:

- Grants from the Department of Human Services' Individual and Family Grant Program.
- Grants from GEMA/HS and/or FEMA.
- Loans from the Small Business Administration that are due to disasters declared by the President or Governor.

Disaster assistance agency

- | | | |
|---|----|-----|
| 1. Credit remaining from previous years..... | 1. | |
| 2. Date assistance was received..... | 2. | |
| 3. Amount of the disaster assistance received..... | 3. | |
| 4. Maximum credit..... | 4. | 500 |
| 5. Enter the lesser of Line 3 or Line 4..... | 5. | |
| 6. Credit used this tax year (enter here and include in IND-CR Summary Worksheet Line 6)..... | 6. | |
| 7. Carryover to next tax year (Line 1 plus Line 5 less Line 6) | 7. | |