

2023

Alternative Minimum Tax and Credit Limitations – Residents

P (540)

Attach this schedule to Form 540.

Name(s) as shown on Form 540

Your SSN or ITIN

Part I Alternative Minimum Taxable Income (AMTI) Important: See instructions for information regarding California/federal differences.

Table with 13 main rows and sub-rows (a-l) for adjustments. Includes items like 'Medical and dental expenses', 'Personal property taxes', 'Investment interest expense adjustment', etc. Total adjustments and preferences are calculated on line 14.

Part II Alternative Minimum Tax (AMT)

Table for Part II AMT calculation. Includes 'Exemption Amount' based on filing status (single, married, head of household) and 'Alternative Minimum Tax' calculation on line 26.

Part III Credits that Reduce Tax **Note:** Be sure to attach your credit forms to Form 540.

1 Enter the amount from Form 540, line 35.	<input type="radio"/> 1		00
2 Enter the tentative minimum tax from Side 1, Part II, line 24.	<input type="radio"/> 2		00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A – Credits that reduce excess tax.				
3 Subtract line 2 from line 1. If zero or less enter -0- and see instructions. This is your excess tax which may be offset by credits. 3			<input checked="" type="radio"/>	
A1 Credits that reduce excess tax and have no carryover provisions.				
4 Code: 162 Prison inmate labor credit (FTB 3507) 4		<input type="radio"/>		
5 Code: 232 Child and dependent care expenses credit (FTB 3506) 5		<input type="radio"/>		
A2 Credits that reduce excess tax and have carryover provisions. See instructions.				
6 Code: <input type="radio"/> _____ Credit Name: _____ 6		<input type="radio"/>		<input type="radio"/>
7 Code: <input type="radio"/> _____ Credit Name: _____ 7		<input type="radio"/>		<input type="radio"/>
8 Code: <input type="radio"/> _____ Credit Name: _____ 8		<input type="radio"/>		<input type="radio"/>
9 Code: <input type="radio"/> _____ Credit Name: _____ 9		<input type="radio"/>		<input type="radio"/>
10 Code: 188 Credit for prior year alternative minimum tax. 10		<input type="radio"/>		<input type="radio"/>
Section B – Credits that may reduce tax below tentative minimum tax.				
11 If Part III, line 3 is zero, enter the amount from line 1. If line 3 is more than zero, enter the total of line 2 and the last entry in column (c). 11			<input type="radio"/>	
B1 Credits that reduce net tax and have no carryover provisions.				
12 Code: 170 Credit for joint custody head of household. 12		<input type="radio"/>		
13 Code: 173 Credit for dependent parent 13		<input type="radio"/>		
14 Code: 163 Credit for senior head of household 14		<input type="radio"/>		
15 Nonrefundable renter's credit 15		<input type="radio"/>		
B2 Credits that reduce net tax and have carryover provisions. See instructions.				
16 Code: <input type="radio"/> _____ Credit Name: _____ 16		<input type="radio"/>		<input type="radio"/>
17 Code: <input type="radio"/> _____ Credit Name: _____ 17		<input type="radio"/>		<input type="radio"/>
18 Code: <input type="radio"/> _____ Credit Name: _____ 18		<input type="radio"/>		<input type="radio"/>
19 Code: <input type="radio"/> _____ Credit Name: _____ 19		<input type="radio"/>		<input type="radio"/>
B3 Other state tax credit.				
20 Code: 187 Other state tax credit 20		<input type="radio"/>		
B4 Pass-through entity elective tax credit. See instructions.				
21 Code: 242 Pass-through entity elective tax credit 21		<input type="radio"/>		<input type="radio"/>
Section C – Credits that may reduce alternative minimum tax.				
22 Enter your alternative minimum tax from Side 1, Part II, line 26. 22			<input type="radio"/>	
23 Code: 180 Solar energy credit carryover from Section B2, column (d) 23		<input type="radio"/>		<input type="radio"/>
24 Code: 181 Commercial solar energy credit carryover from Section B2, column (d) 24		<input type="radio"/>		<input type="radio"/>
25 Adjusted AMT. Enter the balance from line 24, column (c) here and on Form 540, line 61 25			<input type="radio"/>	

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