Resident and Nonresident Withholding Tax Statement

CALIFORNIA FORM

592-B

☐ Amended

Part I   Withholding Agent Information

Name of withholding agent (from Form 592, 592-PTE, or 592-F)	SSN or ITIN

Address (apt./ste., room, PO box, or PMB no.)	☐ FEIN ☐ CA Corp no. ☐ CA SOS file no.

City (If you have a foreign address, see instructions.)	State	ZIP code	Daytime telephone number

Part II   Payee Information

Name of payee	SSN or ITIN

Address (apt./ste., room, PO box, or PMB no.)	☐ FEIN ☐ CA Corp no. ☐ CA SOS file no.

City (If you have a foreign address, see instructions.)	State	ZIP code

Part III   Type of Income Subject to Withholding. Check the applicable box(es)

A ☐ Payments to Independent Contractors
B ☐ Trust Distributions
C ☐ Rents or Royalties
D ☐ Distributions to Domestic (U.S.) Nonresident Partners/Members/ Beneficiaries/S Corporation Shareholders

E ☐ Estate Distributions
F ☐ Elective Withholding
G ☐ Elective Withholding/Indian Tribe

H ☐ Allocations to Foreign (non-U.S.) Nonresident Partners/Members
I ☐ Other _____

Part IV   Tax Withheld

1 Total income subject to withholding.	**1**	
2 Total resident and/or nonresident tax withheld (excluding backup withholding)	**2**	
3 Total backup withholding	**3**	

2024 Instructions for Form 592-B

Resident and Nonresident Withholding Tax Statement

References in these instructions are to the Internal Revenue Code (IRC) as of **January 1, 2015**, and to the California Revenue and Taxation Code (R&TC).

General Information

California Revenue and Taxation Code (R&TC) Sections 18662 and 18664 require the withholding agent to provide a completed Form 592-B, Resident and Nonresident Withholding Tax Statement, to the payee to report the amount of payment or distribution subject to withholding and tax. The payee must file Form 592-B with their California tax return to claim the credit for the withheld amount. See General Information A, Purpose, for more information.

Pass-Through Entity Annual Withholding Return - For taxable years beginning on or after January 1, 2020, a pass-through entity that has paid withholding on behalf of a nonresident owner or has been withheld upon must use Form 592-PTE, Pass-Through Entity Annual Withholding Return, to report the total withholding. For more information, get Form 592-PTE.

Backup Withholding – With certain limited exceptions, payers that are required to withhold and remit backup withholding to the Internal Revenue Service (IRS) are also required to withhold and remit to the Franchise Tax Board (FTB) on income sourced to California. The California backup withholding rate is 7% of the payment. For California purposes, dividends, interests, and any financial institutions release of loan funds made in the normal course of business are exempt from backup withholding. For additional information on California backup withholding, go to **ftb.ca.gov** and search for **backup withholding**.

If a payee has backup withholding, the payee must contact the FTB to provide a valid Taxpayer Identification Number (TIN) before filing a tax return. The following are acceptable TINs: social security number (SSN); individual taxpayer identification number (ITIN); federal employer identification number (FEIN); California corporation number (CA Corp no.); or California Secretary of State (CA SOS) file number. Failure to provide a valid TIN will result in the denial of the backup withholding credit.

Registered Domestic Partners (RDPs) – For purposes of California income tax, references to a spouse, husband, or wife also refer to a California RDP, unless otherwise specified. When we use the initials RDP they refer to both a California registered domestic "partner" and a California registered domestic "partnership," as applicable. For more information on RDPs, get FTB Pub. 737, Tax Information for Registered Domestic Partners.

A   Purpose

Use Form 592-B to report to the payee the amount of payment or distribution subject to withholding and tax withheld as reported on Form 592, Resident and Nonresident Withholding Statement, Form 592-PTE, or Form 592-F, Foreign Partner or Member Annual Withholding Return. Complete a separate Form 592-B for each payee.

Form 592-B is provided to the payee to file with their state tax return. This form can be provided to the payee electronically.