

2023 High-Road Cannabis Tax Credit

3820

Attach to your California tax return.

Name(s) as shown on your California tax return

SSN or ITIN CA Corporation no. FEIN

California Secretary of State (SOS) file number

Part I Licensee Information. See instructions.

All qualified taxpayers conducting a licensed commercial cannabis business should complete Item A through Item E.

Shareholders, beneficiaries, partners or members that received High-Road Cannabis Tax Credit (HRCTC) from a pass-through entity (PTE), complete Items C and E; **do not** complete Items A, B, and D.

- A. Business name as it appears on the license issued by the California Department of Cannabis Control (DCC):

- B. License type (check only one box): Type-10 (retailer) Type-12 (micro-business)
- C. License number: _____
- D. Did the business obtain a **tentative credit reservation (TCR)** from the Franchise Tax Board? Yes No If no, you **do not** qualify for the credit.
- E. Tentative credit reservation confirmation number:..... _____

Part II Credit Computation. See instructions.

If you are the qualified taxpayer, complete line 1 through line 6 and line 8 through line 11. Skip line 7.

If you are a shareholder, beneficiary, partner, or member that received credit from a pass-through entity, skip line 1 through line 6, complete line 7 through line 11.

1	Total qualified employment compensation expenditures. Enter the total amounts from Worksheet I, line 1, column (k)	<input checked="" type="radio"/> 1	00
2	Safety-related equipment, training, and services expenditures	<input checked="" type="radio"/> 2	00
3	Workforce development and employee safety training expenditures	<input checked="" type="radio"/> 3	00
4	Total qualified expenditures. Add line 1 through line 3.	4	00
5	Multiply line 4 by 25%	5	00
6	Credit amount. Enter the smaller of line 5 or \$250,000	6	00
7	Pass-through credit from Schedule K-1 (100S, 541, 565, or 568)	<input checked="" type="radio"/> 7	00
8	Credit carryover from prior year(s)	8	00
9	Total available credit. Add line 6 through line 8	<input checked="" type="radio"/> 9	00
10 a	Credit claimed. Enter the amount of the credit claimed on the current year tax return. (Do not include any assigned credit claimed on form FTB 3544, Part B.)	<input checked="" type="radio"/> 10a	00
b	Total credit assigned. Enter the total amount from form FTB 3544, Part A, column (g). If you are not a corporation, enter 0	<input checked="" type="radio"/> 10b	00
11	Credit carryover available for future years. Add line 10a and line 10b, subtract the result from line 9	<input checked="" type="radio"/> 11	00