

--PRESS RELEASE--

April 12, 2000

Oxnard, CA-

Today, Atilla M. Taluy announced that the taxpayers could file their Federal extensions OnLine again this tax season at the [www.FileYourTaxes.com](http://www.FileYourTaxes.com) website. Atilla said "To the best of our belief, we were the first and only company providing this important OnLine service last season. We intend to enjoy this lead position again this year for this reason."

Atilla said "The Application for Automatic Extension of Time to File U. S. Individual Income Tax Return (Form 4868) is exactly what it says. Contrary to common belief, this extension process does not extend the time to pay the tax. It may also become a vehicle to pay the balance of tax due in situations where the return filing may not be accomplished by the normal April due date, which this year, falls on the 17th day of April (2000). This extension date applies to the 1999 tax year calendar year filers. It is our understanding that all taxpayers, whether they anticipate a refund or the payment of a balance due amount, are required by the IRS regulations to file an extension."

Atilla pointed out that many taxpayers have filed their OnLine extensions already, and continued to say "Those who do not anticipate owing any additional tax, basically submit the amounts of their tax liability and payments on our input sheet and we take care of the rest. They do not have to endure last minute trips to the Post Office, and for them, waiting in lines is not necessary any more. Those who may anticipate owing additional amounts and wish to make a payment, may do it anytime on or prior to the normal due date by the accepted methods such as by mail and by credit card over a toll-free telephone line, and still enjoy the secure and convenient OnLine efile method of filing the extensions on our website. The amount of the payment ideally will correspond to the actual amount due. In cases where this amount is not known exactly, an approximated amount may be sent in. The extension forms also do not necessitate the full payment. However, in the case of payments less than the actual due amount, penalties and interest may apply for those late paid amounts. The most important part is to file the extension because, a return filed after the normal due date may be considered to be filed late and late filing penalties may be very high in comparison."

Atilla also stated, "Taxpayers can also file Installment Agreement Request OnLine at our website at [www.FileYourTaxes.com](http://www.FileYourTaxes.com). These forms may be used by taxpayers that owe taxes for the current or certain past years and wish to pay these owed amounts in installments. All the services are provided for a fee."

Those individuals who are outside of the United States may have additional time to file their extensions but for all others, and many of the fiduciary return filers (trusts), April 17, 2000 is the last day to file their extension. "We intend to have our resources available at [www.FileYourTaxes.com](http://www.FileYourTaxes.com) for the filing of individual taxpayers' extensions, as long into the evening as we can", said Atilla.

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